

UK ENVIRONMENTAL POLICY

BNP PARIBAS REAL ESTATE

As leading participants in the real estate market, advising across the full property lifecycle, we have a clear understanding of our role and responsibility towards not only integrating environmental sustainability in all areas of our business but also influencing our sector and stakeholders to do the same.

We are strongly committed to continually improving our environmental performance and keep engaging with our clients and communities, to support our values as well as remaining relevant and resilient in the rapidly changing world of today.

Through our Corporate and Social Responsibility strategy, we pledge to contribute to the progress of the UN Sustainable Development Goals, including those that relate to climate change and environmental degradation by measuring, targeting, communicating and continually reassessing our performance and influence.

This policy provides a framework for understanding and managing our impacts and commitments and covers all BNP Paribas Real Estate operations and business activities in the UK.

Our key objectives are to:

1. Support the BNP Paribas Group in reducing greenhouse gas emissions by 28% per full time equivalent by 2021 compared with a 2012 baseline.
2. Reduce absolute greenhouse gas emissions (Scope 1 & 2) across BNP Paribas UK operations by 60% by 2030 compared with a 2018 baseline.
3. Procure 100% renewable electricity across BNP Paribas UK operations by 2021.
4. Phase out procurement of single-use plastics across our UK operations.
5. Retain our carbon neutral status in terms of greenhouse gas emissions from our own operations¹.
6. Further embed and develop Environmental and Social Governance (ESG) criteria in our supplier selection, employee recruitment and client services.
7. Ensure compliance with all relevant environmental legislation and applicable requirements relevant to our stakeholders.
8. Protect the environment through the management of our operations and of client properties to prevent pollution and enhance biodiversity.
9. Encourage, guide and support employees, contractors and suppliers to act in accordance with this policy.

In order to achieve these objectives, BNP Paribas Real Estate UK will take the following practical measures:

1. Continue to improve data monitoring to regularly review and update our strategy, track performance against our targets, allocate resources and improve external reporting of sustainability data through the Group's Annual Report.
2. Continue to improve the performance of our buildings through the promotion and optimal use of energy efficient technologies, to purchase renewable electricity and minimise water consumption where feasible.

¹ We offset our GHG emissions in accordance with the market based approach reported in our Group CSR report



3. Use sustainable procurement to drive improved environmental performance within our supply chain.
4. Further adopt agile and digital working solutions to drive reductions in business travel and paper consumption.
5. Reduce the impact of our waste through increased recycling and the more efficient use of resources.
6. Actively engage with employees, clients and other key stakeholders as active members of the UK Green Building Council and continue to support the UN's Sustainable Development Goals and objectives of the Paris Agreement.
7. Promote best practice and benchmarking tools such as BREEAM, LEED, GRESB and BBP where practical
8. Develop innovative and sustainable service offers across our business lines.
9. Help advance renewable energy production, enhance biodiversity, forestation and sustainable farming through our rural activities.

To reinforce the commitments and objectives stated in this policy, BNP Paribas Real Estate UK has implemented an Environmental Management System (EMS) certified to ISO 14001:2015. Our Executive Committee is responsible for overseeing adherence to this policy and its integration into business management processes. The policy is reviewed and updated on an annual basis, and communicated to both internal and external stakeholders.

A handwritten signature in black ink, appearing to read 'Etienne Prongué', with a long horizontal stroke extending to the right.

Etienne Prongué
Chief Executive Officer
July 2021