BNP PARIBAS REAL ESTATE SCOOPS PRESTIGIOUS GREEN APPLE AWARD

BNP Paribas Real Estate has won a prestigious Green Apple Award for Environmental Best Practice after boosting recycling rates across its managed central London portfolio, including Google’s new King’s Cross HQ.

In partnership with waste management company Bywaters, BNP Paribas Real Estate implemented a new recycling and resource management strategy across 35 major London properties, including landmark buildings such as Tower 42, EC2, and 6 Pancras Square, which was developed by BNP Paribas Real Estate and occupied by Google earlier this year.

The new strategy has enabled BNP Paribas Real Estate’s team to increase the recycling rate from its managed London portfolio from 48% to 67% in 2016, and to reduce the amount of material sent to landfill to zero. The remaining 33% of the 520 tonnes of waste generated each month is turned into electricity at a waste to energy plant.

At 6 Pancras Square, which is managed by BNP Paribas Real Estate on behalf of AXA IM – Real Assets, 85% of the waste material that is produced by Google is recycled. At another property, BNP Paribas Real Estate saw recycling rates rise to 92% in just two months of concerted, targeted effort.

The initiative includes Bywaters’ latest waste management technology, Weightron, which allows tenants to understand, manage and track their own waste. So far, Bywaters has diverted 4,382 tonnes of waste from landfill this year.

BNP Paribas Real Estate is the leading property manager in Europe, with over 36.3 million square metres under management across the continent.

Nick Hillard, Head of Sustainability at BNP Paribas Real Estate, said: “As a responsible real estate business we strive to reduce our environmental impact and to help deliver strategies for our clients and their tenants, some of the world’s largest global occupiers, to do the same. By introducing circular economy aspects into the resource management strategy for our London portfolio, we were able to identify innovative opportunities to deliver sustainability improvements. This in turn has ensured that BNP Paribas Real Estate, our clients and occupiers achieve their corporate responsibility objectives.”

Mark Harbard, Associate Director; Business development at Bywaters, said: “Bywaters have worked in partnership with BNP Paribas Real Estate to identify and benchmark the life
cycle of waste; from where it's produced and by whom, to where the waste ends up. It is our social responsibility to be the flag carriers of waste reduction and environmental sustainability. As too many organizations have guaranteed to address social or ecological worries without uncovering any true operational determination towards this goal, we realize that actions talk louder than words. Consequently, Bywaters in partnership with BNP Paribas Real Estate have decided to be pioneers in conquering national and global sustainability achievements, as well as lead in increasing contemporary expectations for an ethical, innovative and responsible waste management solution for our clients.”

The Green Apple Awards are one of longest-established environmental awards in the UK, recognising environmental best practice around the world.

Award winners find out if they have won a gold, silver or bronze award at a presentation ceremony on Friday at The Houses of Parliament, Westminster.

About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 37 countries with approximately 180 offices and 3,800 employees (16 wholly owned and 21 by its Alliance network).

BNP Paribas Real Estate is a subsidiary of BNP Paribas.

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