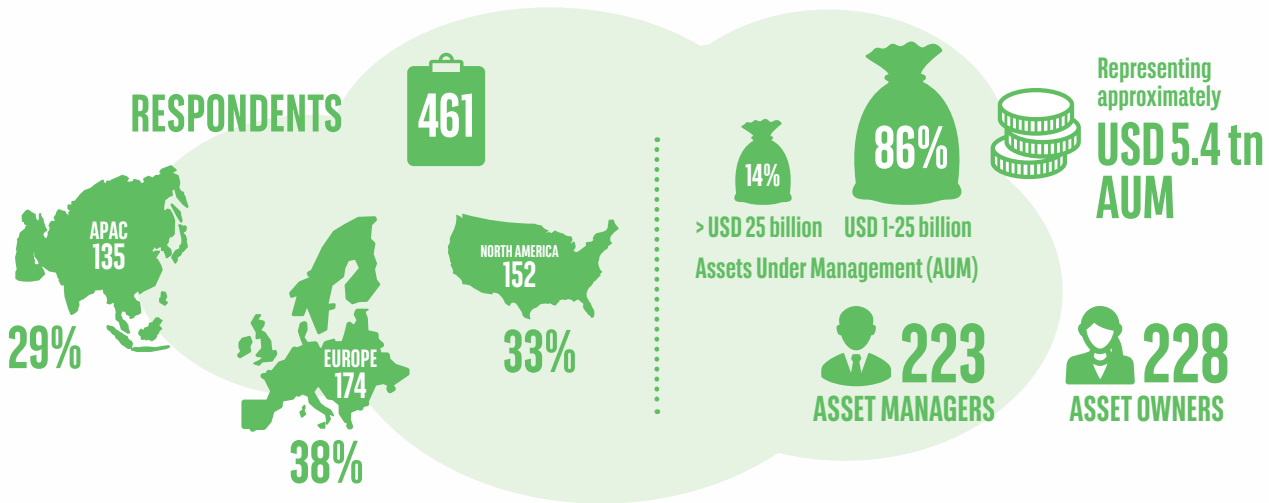
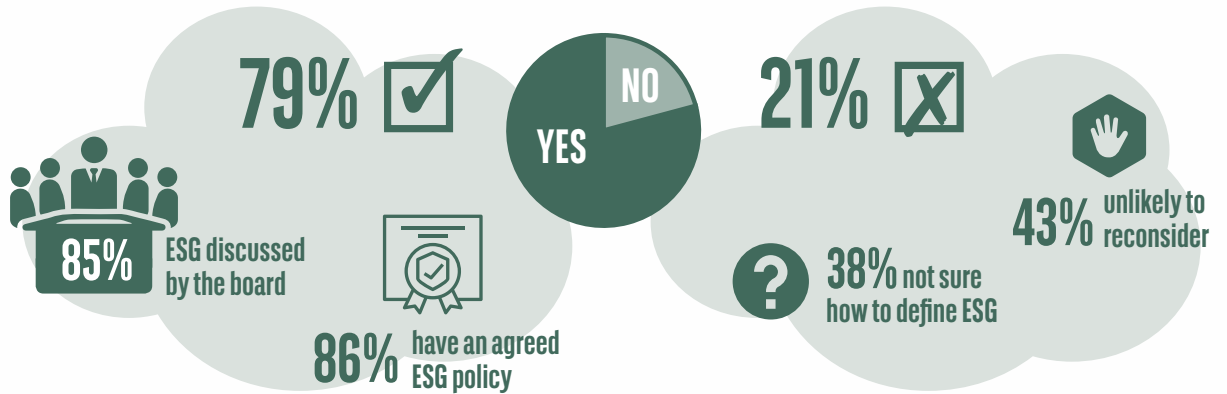


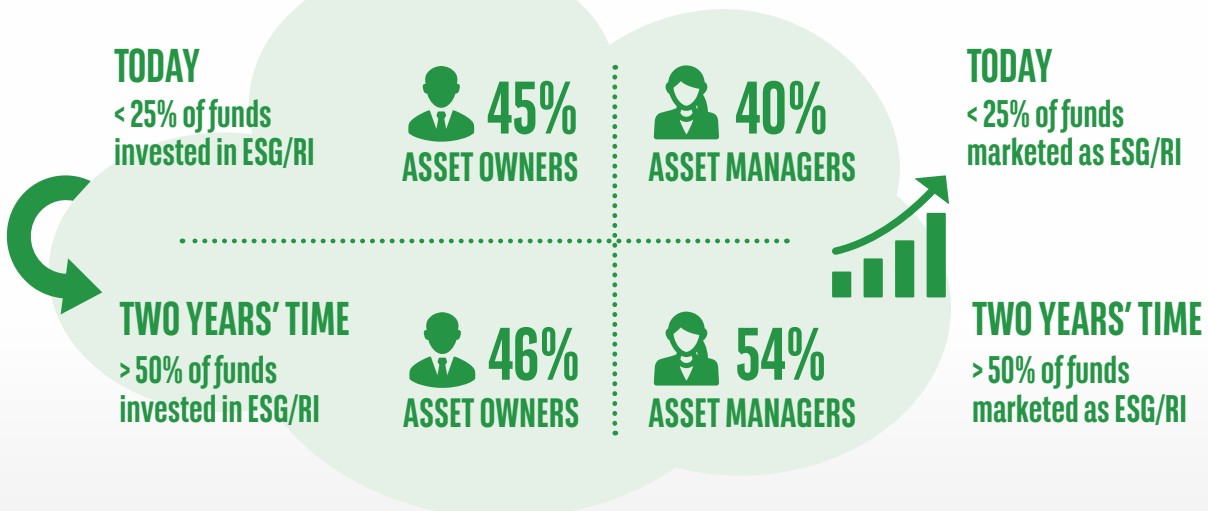
GREAT EXPECTATIONS FOR ESG. WHAT'S NEXT FOR ASSET OWNERS AND MANAGERS



DO YOU INCORPORATE ESG INTO YOUR INVESTMENT DECISION-MAKING?



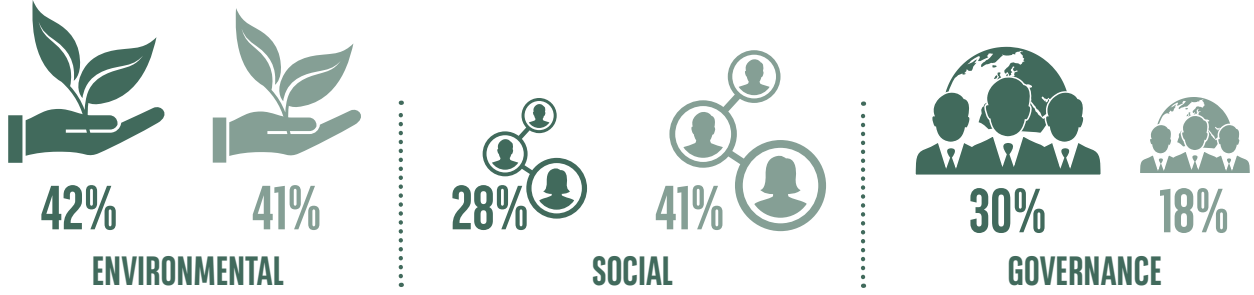
SIGNIFICANT GROWTH IN ESG



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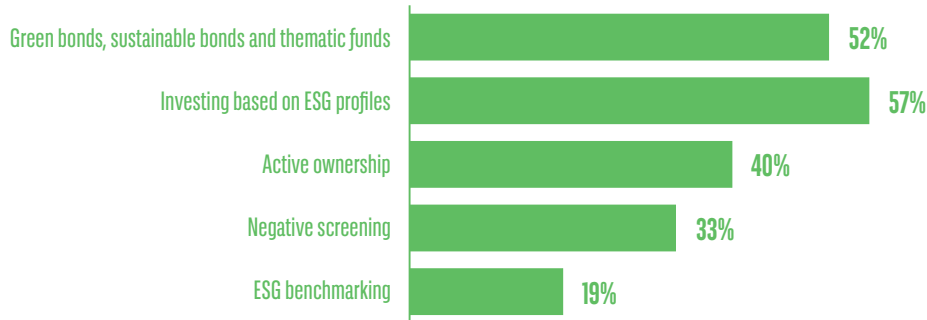
THE 'E' IN ESG TAKES CENTRE STAGE



■ Potential influence on returns ■ Difficulty to analyse

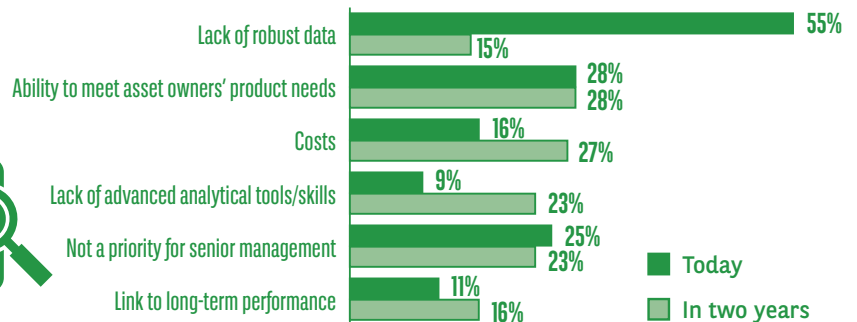
“There is a lot of data on environment and governance, but on social factors it is so varied. It’s the aspect where you really need the guidance of the asset owner, because social issues vary so much by market.” Charles Yang, managing director, Tokio Marine Asset Management

ESG STRATEGIES



DATA IS TODAY'S CHALLENGE

ANALYTICS AND COST ARE TOMORROW'S CHALLENGES



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