

7.j SCOPE OF CONSOLIDATION

BNP Paribas, a *société anonyme (Public Limited Company)*, registered in France, is the Group's lead company, which holds key positions in its two areas of activity: Retail Banking and Services and Corporate and Institutional Banking. During the year, the parent company did not change its name.

BNP Paribas has its principal place of business in France and its head office is located at 16 boulevard des Italiens 75009 Paris, France.

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNP Paribas SA	France								
BNPP SA (Argentina branch)	Argentina	Full	100%	100%	Full	100%	100%		
BNPP SA (Australia branch)	Australia	Full	100%	100%	Full	100%	100%		
BNPP SA (Austria branch)	Austria	Full	100%	100%	Full	100%	100%		
BNPP SA (Bahrain branch)	Bahrain	Full	100%	100%	Full	100%	100%		
BNPP SA (Belgium branch)	Belgium	Full	100%	100%	Full	100%	100%		
BNPP SA (Bulgaria branch)	Bulgaria	Full	100%	100%	Full	100%	100%		
BNPP SA (Canada branch)	Canada	Full	100%	100%	Full	100%	100%		
BNPP SA (Cayman Islands branch)	Cayman Islands				S1	Full	100%	100%	
BNPP SA (Czech Republic branch)	Czech Rep.	Full	100%	100%	Full	100%	100%		
BNPP SA (Denmark branch)	Denmark	Full	100%	100%	Full	100%	100%		
BNPP SA (Finland branch)	Finland	Full	100%	100%	Full	100%	100%		
BNPP SA (Germany branch)	Germany	Full	100%	100%	Full	100%	100%		
BNPP SA (Hong Kong branch)	Hong Kong	Full	100%	100%	Full	100%	100%		
BNPP SA (Hungary branch)	Hungary	Full	100%	100%	Full	100%	100%		
BNPP SA (India branch)	India	Full	100%	100%	Full	100%	100%		
BNPP SA (Ireland branch)	Ireland	Full	100%	100%	Full	100%	100%		
BNPP SA (Italy branch)	Italy	Full	100%	100%	Full	100%	100%		
BNPP SA (Japan branch)	Japan	Full	100%	100%	Full	100%	100%		
BNPP SA (Jersey branch)	Jersey	Full	100%	100%	Full	100%	100%		
BNPP SA (Kuwait branch)	Kuwait	Full	100%	100%	Full	100%	100%		
BNPP SA (Luxembourg branch)	Luxembourg	Full	100%	100%	Full	100%	100%		
BNPP SA (Malaysia branch)	Malaysia	Full	100%	100%	Full	100%	100%		
BNPP SA (Monaco branch)	Monaco	Full	100%	100%	Full	100%	100%		
BNPP SA (Netherlands branch)	Netherlands	Full	100%	100%	Full	100%	100%		
BNPP SA (Norway branch)	Norway	Full	100%	100%	Full	100%	100%		
BNPP SA (Panama branch)	Panama	Full	100%	100%	Full	100%	100%		
BNPP SA (Philippines branch)	Philippines	Full	100%	100%	Full	100%	100%		
BNPP SA (Poland branch)	Poland	Full	100%	100%	Full	100%	100%		
BNPP SA (Portugal branch)	Portugal	Full	100%	100%	Full	100%	100%		
BNPP SA (Qatar branch)	Qatar	Full	100%	100%	Full	100%	100%		
BNPP SA (Republic of Korea branch)	Rep. of Korea	Full	100%	100%	Full	100%	100%		
BNPP SA (Romania branch)	Romania	Full	100%	100%	Full	100%	100%		
BNPP SA (Saudi Arabia branch)	Saudi Arabia	Full	100%	100%	Full	100%	100%		
BNPP SA (Singapore branch)	Singapore	Full	100%	100%	Full	100%	100%		
BNPP SA (South Africa branch)	South Africa	Full	100%	100%	Full	100%	100%		
BNPP SA (Spain branch)	Spain	Full	100%	100%	Full	100%	100%		
BNPP SA (Sweden branch)	Sweden	Full	100%	100%	Full	100%	100%		
BNPP SA (Taiwan branch)	Taiwan	Full	100%	100%	Full	100%	100%		
BNPP SA (Thailand branch)	Thailand	Full	100%	100%	Full	100%	100%		
BNPP SA (United Arab Emirates branch)	United Arab Emirates	Full	100%	100%	Full	100%	100%		
BNPP SA (United Kingdom branch)	UK	Full	100%	100%	Full	100%	100%		
BNPP SA (United States of America branch)	USA	Full	100%	100%	Full	100%	100%		
BNPP SA (Viet Nam branch)	Viet Nam	Full	100%	100%	Full	100%	100%		
Retail Banking & Services									
Domestic Markets									
Retail Banking - France									
Banque de Wallis et Futuna	France	Full	(1)	51%	51%	Full	(1)	51%	51%
BNPP Antilles Guyane	France	Full	(1)	100%	100%	Full	(1)	100%	100%
BNPP Développement	France	Full		100%	100%	Full		100%	100%
BNPP Développement Oblig	France	Full		100%	100%	Full		100%	100%
BNPP Factor	France	Full	(1)	100%	100%	Full	(1)	100%	100%
BNPP Factor (Spain branch)	Spain	Full	(1)	100%	100%	Full	(1)	100%	100%
BNPP Factor Sociedade Financiera de Credito SA	Portugal	Full		100%	100%	Full		100%	100%
BNPP Nouvelle Calédonie	France	Full	(1)	100%	100%	Full	(1)	100%	100%
BNPP Réunion	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Compagnie pour le Financement des Loisirs	France	Equity		46%	46%	Equity		46%	46%
Copartis	France	Full		100%	100%	DI/V4	(3)	50%	50%
Euro Securities Partners	France	Equity	(3)	50%	50%	Equity	(3)	50%	50%
GIE Ocean	France	Full		100%	100%	Full		100%	100%
Partecis	France	Equity	(3)	50%	50%	Equity	(3)	50%	50%
Paylib Services	France	Equity		14.3%	14.3%	Equity		14.3%	14.3%
Portzamparc	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Retail Banking - Belgium									
Protection 24	France	Full	100%	100%	Full	100%	100%		
Société Laïoise de Participations	France	Full	100%	100%	Full	100%	100%		
Retail Banking - Luxembourg									
Axepta BNPP Benelux	Belgium	Full	100%	99.9%	E1				
Bancontact Paytoniq Company	Belgium	Equity	22.5%	22.5%	Equity	22.5%	22.5%		
Banking Funding Company SA	Belgium	Equity	33.5%	33.5%	Equity	33.5%	33.5%		
BASS Master Issuer NV (s)	Belgium	Full	-	-	Full	-	-		
Belgian Mobile ID	Belgium	Equity	15%	15%	Equity	15%	15%		
BNPP Commercial Finance Ltd	UK	Full	100%	99.9%	Full	100%	99.9%		
BNPP Factor AB	Sweden	Full	100%	99.9%	Full	100%	99.9%		
BNPP Factor AS	Denmark	Full	100%	99.9%	Full	100%	99.9%		
BNPP Factor GmbH	Germany	Full	100%	99.9%	Full	100%	99.9%		
BNPP Factor NV	Netherlands	Full	100%	99.9%	Full	100%	99.9%		
BNPP Factoring Support	Netherlands	Full	100%	99.9%	Full	100%	99.9%		
BNPP Fortis	Belgium	Full	99.9%	99.9%	Full	99.9%	99.9%		
BNPP Fortis (Spain branch)	Spain	Full	99.9%	99.9%	Full	99.9%	99.9%		
BNPP Fortis (United States of America branch)	USA	Full	99.9%	99.9%	Full	99.9%	99.9%		
BNPP Fortis Factor NV	Belgium	Full	100%	99.9%	Full	100%	99.9%		
BNPP Fortis Film Finance	Belgium	Full	99%	98.9%	Full	99%	98.9%		
BNPP Fortis Funding SA	Luxembourg	Full	100%	99.9%	Full	100%	99.9%		
BNPP FPE Belgium	Belgium	Full	100%	99.9%	Full	100%	99.9%		
BNPP FPE Expansion	Belgium	Full	100%	99.9%	Full	100%	99.9%		
BNPP FPE Management	Belgium	Full	100%	99.9%	Full	100%	99.9%		
Bpost Banque	Belgium	Equity	(3)	50%	50%	Equity	(3)	50%	50%
Credissimo	Belgium	Full	100%	99.9%	Full	100%	99.9%		
Credissimo Hainaut SA	Belgium	Full	99.7%	99.7%	Full	99.7%	99.7%		
Crédit pour Habitations Sociales	Belgium	Full	81.7%	81.6%	Full	81.7%	81.6%		
Epimede (s)	Belgium	Equity	-	-	Equity	-	-		
Esmee Master Issuer (s)	Belgium	Full	-	-	Full	-	-		
Immo Beaulieu	Belgium				S3	Equity	25%	25%	
Immobilier Sauveniere SA	Belgium	Full	100%	99.9%	Full	100%	99.9%		
Isabel SA NV	Belgium	Equity	25.3%	25.3%	Equity	25.3%	25.3%		
Microstart	Belgium	Full	70.3%	76.7%	Full	70.3%	76.7%	VI	
Private Equity Investments (a)	BE/FR/LU	FV	-	-	FV	-	-		
Sagip	Belgium	Full	100%	100%	Full	100%	100%		
Sowo Invest SA NV	Belgium	Full	87.5%	87.5%	Full	87.5%	87.5%		
Retail Banking - Italy									
BGL BNPP	Luxembourg	Full	66%	65.9%	Full	66%	65.9%		
BGL BNPP (Germany branch)	Germany	Full	66%	65.9%	Full	66%	65.9%		
BNPP Lease Group									
Luxembourg SA	Luxembourg	Full	100%	65.9%	Full	100%	65.9%		
BNPP SB Re	Luxembourg	Full	(2)	100%	100%	Full	(2)	100%	100%
Cofhytux SA	Luxembourg	Full	100%	65.9%	Full	100%	65.9%		
Compagnie Financière Ottomane SA	Luxembourg	Full	97.3%	97.3%	Full	97.3%	97.3%	V4	
Le Sphinx Assurances	Luxembourg	Full	(2)	100%	100%	Full	(2)	100%	100%
Luxembourg SA	Luxembourg	Full	100%	100%	Full	100%	100%		
Lion International Investments SA	Luxembourg	Full	100%	100%	Full	100%	100%		
Luxhub SA	Luxembourg	Equity	28%	18.5%	E1				
Visalux	Luxembourg	Equity	25.3%	16.7%	Equity	25.3%	16.7%	V4	
Retail Banking - Spain									
Artigiancassa SPA	Italy	Full	73.9%	73.9%	Full	73.9%	73.9%		
Axepta SPA	Italy	Full	100%	100%	Full	100%	100%		
Banca Nazionale Del Lavoro SPA	Italy	Full	100%	100%	Full	100%	100%		
BNL Finance SPA	Italy	Full	100%	100%	Full	100%	100%		
EMF IT 2008 1 SRL (s)	Italy	Full	-	-	Full	-	-		
Eutimm SRL	Italy	Full	100%	100%	Full	100%	100%	E1	
International Factors Italia SPA	Italy	Full	99.7%	99.7%	Full	99.7%	99.7%		
Permico SPA	Italy	Equity	21.6%	21.6%	Equity	21.6%	21.6%	V4	
Serfactoring SPA	Italy	Equity	27%	26.9%	Equity	27%	26.9%		
Servizio Italia SPA	Italy	Full	100%	100%	Full	100%	100%		
Sviluppo HQ Tiburtina SRL	Italy	Full	100%	100%	Full	100%	100%		
Tierre Securitisation SRL (s)	Italy	Full	-	-	Full	-	-		
Vela ABS SRL (s)	Italy	Full	-	-	S3	Full	-	-	
Vela Consumer 2 SRL (s)	Italy	Full	-	-	Full	-	-		
Vela Consumer SRL (s)	Italy	Full	-	-	S1	Full	-	-	
Vela Home SRL (s)	Italy	Full	-	-	Full	-	-		

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Vela Mortgages SRL (s)	Italy	Full	-	-	Full	-	-		
Vela OBG SRL(s)	Italy	Full	-	-	Full	-	-		
Vela RMBS SRL (s)	Italy	Full	-	-	Full	-	-		
Arval									
Arvel	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval AB	Sweden	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval AS	Denmark	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval AS Norway	Norway	Full (2)	100%	99.9%	Full (2)	100%	99.9%	E1	
Anval Austria GmbH	Austria	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Belgium NV SA	Belgium	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Benelux BV	Netherlands	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Brasil Ltda	Brazil	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval BV	Netherlands	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval CZ SRO	Czech Rep.	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Deutschland GmbH	Germany	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Fleet Services	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Fuhrparkmanagement GmbH	Austria	Full (2)	100%	99.9%	Full (2)	100%	99.9%	E3	
Anval Hellas Car Rental SA	Greece	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval India Private Ltd	India	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval LLC	Russia	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Luxembourg SA	Luxembourg	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Magyarorszag KFT	Hungary	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Maroc SA	Morocco	Full (2)	100%	89%	Full (2)	100%	89%		
Anval OY	Finland	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Relsa SPA	Chile	Equity	50%	50%	Equity	50%	50%		
Anval Schweiz AG	Switzerland	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease Aluger Operational Automoveis SA	Portugal	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease Italia SPA	Italy	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease Polska SP ZOO	Poland	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease Romania SRL	Romania	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Service Lease SA	Spain	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Slovakia SRO	Slovakia	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval Trading	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval UK Group Ltd	UK	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval UK Leasing Services Ltd	UK	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Anval UK Ltd	UK	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
BNPP Fleet Holdings Ltd	UK	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Cofjparc	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Greenval Insurance DAC	Ireland	Full (2)	100%	99.9%	Full (2)	100%	100%	V3	
Locadif	Belgium	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Louveo	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
Public Location Longue Durée	France	Full (2)	100%	99.9%	Full (2)	100%	99.9%		
TEB Anval Arac Filo Kiralama AS	Turkey	Full (2)	100%	75%	Full (2)	100%	75%		
Leasing Solutions									
All In One Vermietung GmbH	Austria	Full	100%	83%	Full	100%	83%		
Aprolis Finance	France	Full	51%	42.3%	Full	51%	42.3%		
Artegy	France	Full	100%	83%	Full	100%	83%		
BNL Leasing SPA	Italy	Full	100%	95.5%	Full	100%	95.5%	E1	
BNPP 3 Step IT	France	Full	51%	42.3%	Full	51%	42.3%	V2	
BNPP 3 Step IT (Belgium branch)	Belgium	Full	51%	42.3%	Full	51%	42.3%	E2	
BNPP 3 Step IT (Germany branch)	Germany	Full	51%	42.3%	Full	51%	42.3%	E2	
BNPP 3 Step IT (Italy branch)	Italy	Full	51%	42.3%	Full	51%	42.3%	E2	
BNPP 3 Step IT (Netherlands branch)	Netherlands	Full	51%	42.3%	Full	51%	42.3%	E2	
BNPP 3 Step IT (United Kingdom branch)	UK	Full	51%	42.3%	Full	51%	42.3%	E2	
BNPP Finansal Kiralama AS	Turkey	Full	100%	82.5%	Full	100%	82.5%		
BNPP Lease Group	France	Full (1)	100%	83%	Full (1)	100%	83%		
BNPP Lease Group (Germany branch)	Germany	Full (1)	100%	83%	Full (1)	100%	83%		
BNPP Lease Group (Italy branch)	Italy	Full (1)	100%	83%	Full (1)	100%	83%		
BNPP Lease Group (Portugal branch)	Portugal	Full (1)	100%	83%	Full (1)	100%	83%		
BNPP Lease Group (Spain branch)	Spain	Full (1)	100%	83%	Full (1)	100%	83%		
BNPP Lease Group Belgium	Belgium	Full	100%	83%	Full	100%	83%		
BNPP Lease Group GmbH & Co KG	Austria	Full	100%	83%	Full	100%	83%		
BNPP Lease Group Leasing Solutions SPA	Italy	Full	100%	95.5%	Full	100%	95.5%		
BNPP Lease Group PLC	UK	Full	100%	83%	Full	100%	83%		
BNPP Lease Group Rentals Ltd	UK	Full	100%	83%	Full	100%	83%		
BNPP Lease Group SP ZOO	Poland	Full	100%	83%	Full	100%	83%		
BNPP Leasing Services	Poland	Full	100%	88.7%	Full	100%	88.7%		
BNPP Leasing Solution AS	Norway	Full	100%	83%	Full	100%	83%		
BNPP Leasing Solutions	Luxembourg	Full	100%	83%	Full	100%	83%		
BNPP Leasing Solutions IFN SA	Romania	Full	100%	83%	Full	100%	83%		
BNPP Leasing Solutions Ltd	UK	Full	100%	83%	Full	100%	83%		
BNPP Leasing Solutions NV	Netherlands	Full	100%	83%	Full	100%	83%		
BNPP Leasing Solutions Suisse SA	Switzerland	Full	100%	83%	Full	100%	83%		
BNPP Rental Solutions Ltd	UK	Full	100%	83%	Full	100%	83%		
BNPP Rental Solutions SPA	Italy	Full	100%	83%	Full	100%	83%		
Claas Financial Services	France	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Claas Financial Services (Germany branch)	Germany	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Claas Financial Services (Italy branch)	Italy	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Claas Financial Services (Poland branch)	Poland	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Claas Financial Services (Spain branch)	Spain	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Claas Financial Services Ltd	UK	Full	51%	42.3%	Full	51%	42.3%		
CNV Mediforce	France	Full	100%	83%	Full	100%	83%	S4	
CNH Industrial Capital Europe	France	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe (Belgium branch)	Belgium	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe (Germany branch)	Germany	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe (Italy branch)	Italy	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe (Poland branch)	Poland	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe (Spain branch)	Spain	Full (1)	50.1%	41.6%	Full (1)	50.1%	41.6%		
CNH Industrial Capital Europe BV	Netherlands	Full	100%	41.6%	Full	100%	41.6%		
CNH Industrial Capital Europe GmbH	Austria	Full	100%	41.6%	Full	100%	41.6%		
CNH Industrial Capital Europe Ltd	UK	Full	100%	41.6%	Full	100%	41.6%		
Commercial Vehicle Finance Ltd	UK	Full	100%	83%	Full	100%	83%	S1	
ES-Finance	Belgium	Full	100%	99.9%	Full	100%	99.9%		
FL Zeebrugge (s)	Belgium	Full	-	-	Full	-	-		
Folea Grundstücksverwaltungs und Vermietungs GmbH & Co (s)	Germany	Full	-	-	Full	-	-		
Fortis Lease	France	Full (1)	100%	83%	Full (1)	100%	83%		
Fortis Lease Belgium	Belgium	Full	100%	83%	Full	100%	83%		
Fortis Lease Deutschland GmbH	Germany	Full	100%	83%	Full	100%	83%		
Fortis Lease Iberia SA	Spain	Full	100%	86.6%	Full	100%	86.6%		
Fortis Lease Portugal	Portugal	Full	100%	83%	Full	100%	83%		
Fortis Lease UK Ltd	UK	Full	100%	83%	Full	100%	83%		
Fortis Vastgoedlease BV	Netherlands	Full	100%	83%	Full	100%	83%		
Hefjig Heftruck Verhuur BV	Netherlands	Full	50.1%	41.5%	Full	50.1%	41.5%		
JCB Finance	France	Full (1)	100%	41.6%	Full (1)	100%	41.6%		
JCB Finance (Germany branch)	Germany	Full (1)	100%	41.6%	Full (1)	100%	41.6%		
JCB Finance (Italy branch)	Italy	Full (1)	100%	41.6%	Full (1)	100%	41.6%		
JCB Finance Holdings Ltd	UK	Full	50.1%	41.6%	Full	50.1%	41.6%		
Manitou Finance Ltd	UK	Full	51%	42.3%	Full	51%	42.3%		
Mgf (Ex- MFF)	France	Full (1)	51%	42.3%	Full (1)	51%	42.3%		
Mgf (Germany branch)	Germany	Full (1)	51%	42.3%	Full (1)	51%	42.3%	E2	
Mgf (Italy branch)	Italy	Full (1)	51%	42.3%	Full (1)	51%	42.3%	E2	
Natio Energie 2	France	Full	100%	100%	Full	100%	100%		
Natiocreditball	France	Full (1)	100%	100%	Full (1)	100%	100%		
RD Leasing IFN SA	Romania	Full	100%	83%	Full	100%	83%		
Same Deutz Fahr Finance	France	Full (1)	100%	83%	Full (1)	100%	83%		
SNC Natiocredimurs	France	Full (1)	100%	100%	Full (1)	100%	100%		
UCB Bail 2	France	Full	100%	100%	Full	100%	100%	S4	
New Digital Businesses									
Financière des Paiements Électroniques	France	Full	95%	95%	Full	95%	95%		
Financière des Paiements Électroniques (Spain branch)	Spain	Full	95%	95%	Full	95%	95%	E2	
Lyf SA	France	Equity (3)	43.8%	43.8%	Equity (3)	43.8%	43.8%	V2	
Lyf SAS	France	Equity (3)	49.1%	49.1%	Equity (3)	45.4%	45.4%	V2	
Personal Investors									
Geojit Technologies Private Ltd	India	Equity	35%	35%	Equity	35%	35%		
Human Value Developers Private Ltd	India	Full	100%	100%	Full	100%	100%		
Sharekhan BNPP Financial Services Ltd (Ex- Sharekhan BNPP Financial Services Private Ltd)	India	Full	100%	100%	Full	100%	100%		
Sharekhan Commodities Private Ltd	India	Full	100%	100%	Full	100%	100%	S3	
Sharekhan Comtrade Private Limited	India	Full	100%	100%	Full	100%	100%	E1	
Sharekhan Ltd	India	Full	100%	100%	Full	100%	100%		

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
International Financial Services									
BNP Paribas Personal Finance									
Alpha Crédit SA	Belgium	Full	100%	99.9%		Full	100%	99.9%	
AutoFlorence 1 SRL (s)	Italy	Full	-	-		Full	-	-	E1
Autonor 2019 (s)	France	Full	-	-		Full	-	-	E2
Autonor 2019 (s)	Spain	Full	-	-		Full	-	-	E2
Autop Ocean Indien	France	Full	100%	97.8%		Full	100%	97.8%	
Ava Banque Financement	France	Equity	35%	35%		Equity	35%	35%	
Banco BNPP Personal Finance SA	Portugal				S4	Full	100%	100%	
Banco Cetelem SA	Brazil	Full	100%	100%		Full	100%	100%	
Banco Cetelem SA (Ex- Banco Cetelem SAU)	Spain	Full	100%	100%		Full	100%	100%	
BGN Mercantile E Servicos Ltda	Brazil	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance	France	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Austria branch)	Austria	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Bulgaria branch)	Bulgaria	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Czech Republic branch)	Czech Rep.	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Portugal branch)	Portugal	Full	100%	100%	E2				
BNPP Personal Finance (Romania branch)	Romania	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Slovakia branch)	Slovakia	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance BV	Netherlands	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance South Africa Ltd	South Africa	Full	100%	100%		Full	100%	100%	
Caîneo	France	Full	(1)	51%	50.8%	Full	(1)	51%	50.8%
Carrefour Banque	France	Equity	40%	40%		Equity	40%	40%	
Cetelem Algérie	Algeria	Full	100%	100%		Full	100%	100%	
Cetelem America Ltda	Brazil	Full	100%	100%		Full	100%	100%	
Cetelem Bank LLC	Russia				S2	Equity	20.8%	20.8%	
Cetelem Gestion AIE	Spain	Full	100%	96%		Full	99%	95.5%	V2
Cetelem SA de CV	Mexico	Full	100%	100%		Full	100%	100%	
Cetelem Servicios Informaticos AIE	Spain	Full	100%	81%		Full	99%	80.5%	V2
Cetelem Servicios SA de CV	Mexico	Full	100%	100%		Full	100%	100%	E1
Cetelem Servicios Ltda	Brazil	Full	100%	100%		Full	100%	100%	
Cofica Bail	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Cofinoga Funding Two LP (s)	UK	Full	-	-		Full	-	-	
Cofiplan	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Creation Consumer Finance Ltd	UK	Full	100%	100%		Full	100%	100%	
Creation Financial Services Ltd	UK	Full	100%	100%		Full	100%	100%	
Credit Moderne Antilles Guyane	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Credit Moderne Ocean Indien	France	Full	(1)	97.8%	97.8%	Full	(1)	97.8%	97.8%
Domofinance	France	Full	(1)	55%	55%	Full	(1)	55%	55%
Domos 2011 (s)	France				S1	Full	-	-	
Domos 2017 (s)	France	Full	-	-		Full	-	-	
Ecarat 11 PLC (s)	UK	Full	-	-	E1				
Ecarat 10 (s)	France	Full	-	-		Full	-	-	E2
Ecarat 10 PLC (s)	UK	Full	-	-		Full	-	-	E2
Ecarat 6 PLC (s)	UK				S1	Full	-	-	
Ecarat 7 PLC (s)	UK	Full	-	-		Full	-	-	
Ecarat 8 PLC (s)	UK	Full	-	-		Full	-	-	
Ecarat 9 PLC (s)	UK	Full	-	-		Full	-	-	
Ecarat SA (s)	Luxemburg	Full	-	-		Full	-	-	
Efficco	France	Equity	24.5%	24.5%		Equity	24.5%	24.5%	
Ekspres Bank AS	Denmark	Full	100%	100%		Full	100%	100%	
Ekspres Bank AS (Norway branch)	Norway	Full	100%	100%		Full	100%	100%	
Ekspres Bank AS (Sweden branch)	Sweden	Full	100%	100%		Full	100%	100%	
Eos Arenas Belgium SA NV	Belgium	Equity	50%	49.9%		Equity	50%	49.9%	
Findomestic Banca SPA	Italy	Full	100%	100%		Full	100%	100%	
Florence SPV SRL (s)	Italy	Full	-	-		Full	-	-	
GCC Consumo Establecimiento Financiero de Credito SA	Spain	Full	51%	51%		Full	51%	51%	
Genius Auto Finance Co Ltd	China	Equity	(3)	20%	20%	Equity	(3)	20%	20%
Laser ABS 2017 Holding Ltd	UK				S3	Full	100%	100%	
Laser ABS 2017 PLC (s)	UK				S3	Full	-	-	
Leval 20	France				S4	Full	100%	100%	
Loisirs Finance	France	Full	(1)	51%	51%	Full	(1)	51%	51%
Magyar Cetelem Bank ZRT	Hungary	Full	100%	100%		Full	100%	100%	
Neuville Contentieux	France	Full	95.9%	95.6%	V3	Full	96%	95.7%	
Noria 2019-1 (s)	France	Full	-	-		Full	-	-	
NORIA 2020 (s)	France	Full	-	-	E2				
Noria Spain 2020, FT (s)	Spain	Full	-	-	E2				
Norrsken Finance	France				S4	Full	(1)	100%	100%
Olympia SAS	France	Full	50%	50%		Full	50%	50%	
Oney Magyarorszag ZRT	Hungary				S2	Equity	40%	40%	
Opel Bank	France	Full	50%	50%		Full	50%	50%	
Opel Bank (Austria branch)	Austria	Full	50%	50%	E2				
Opel Bank (Germany branch)	Germany	Full	50%	50%		Full	50%	50%	E2
Opel Bank (Greece branch)	Greece	Full	50%	50%		Full	50%	50%	E2
Opel Bank (Italy branch)	Italy	Full	50%	50%		Full	50%	50%	E2
Opel Bank (Spain branch)	Spain	Full	50%	50%		Full	50%	50%	E2
Opel Finance BV	Belgium	Full	100%	50%		Full	100%	50%	
Opel Finance International BV	Netherlands				S4	Full	100%	50%	
Opel Finance NV	Netherlands	Full	100%	50%		Full	100%	50%	
Opel Finance SA	Switzerland	Full	100%	50%		Full	100%	50%	
Opel Leasing GmbH	Germany				S4	Full	100%	50%	
Opel Leasing GmbH (Austria branch)	Austria				S4	Full	100%	50%	
Phedina Hypotheken 2010 BV (s)	Netherlands	Full	-	-		Full	-	-	
Projeo	France				S4	Full	(1)	100%	100%
RCS Botswana Pty Ltd	Botswana	Full	100%	100%	E1				
RCS Cards Pty Ltd	South Africa	Full	100%	100%		Full	100%	100%	
RCS Investment Holdings Namibia Pty Ltd	Namibia	Full	100%	100%	E1				
Securitisation funds UCI and RMBS Prado (b) (s)	Spain	Equity	(3)	-	-	Equity	(3)	-	-
Servicios Financieros Carrefour EFC SA	Spain	Equity	37.3%	40%		Equity	37.3%	40%	
Sofinea (Ex- Banque Sofjea)	France	Equity	(3)	45%	45%	Equity	(3)	45%	45%
Suning Consumer Finance Co Ltd	China	Equity	15%	15%		Equity	15%	15%	
Sigma Funding Two Ltd	UK	Full	100%	100%		Full	100%	100%	
Symag	France	Full	100%	100%		Full	100%	100%	
TEB Finansman AS	Turkey	Full	100%	92.8%		Full	100%	92.8%	
Union de Creditos Inmobiliarios SA	Spain	Equity	(3)	50%	50%	Equity	(3)	50%	50%
United Partnership	France	Equity	(3)	50%	50%	Equity	(3)	50%	50%
Vauxhall Finance PLC	UK	Full	100%	50%		Full	100%	50%	
XFERA Consumer Finance EFC SA	Spain	Full	51%	51%	E1				
International Retail Banking - BancWest									
BancWest Holding Inc.	USA	Full	100%	100%		Full	100%	100%	
BancWest Holding Inc. Grantor Trust ERC Subaccount (s)	USA	Full	-	-		Full	-	-	E1
BancWest Holding Inc. Umbrella Trust (s)	USA	Full	-	-	E2				
BancWest Investment Services Inc.	USA	Full	100%	100%		Full	100%	100%	
Bank of the West	USA	Full	100%	100%		Full	100%	100%	
Bank of the West Auto Trust 2019-1 (s)	USA	Full	-	-		Full	-	-	
Bank of the West Auto Trust 2019-1 (s)	USA	Full	-	-		Full	-	-	
Bank of the West Auto Trust 2019-2 (s)	USA	Full	-	-		Full	-	-	E2
BNPP Leasing Solutions Canada Inc.	Canada	Full	100%	100%		Full	100%	100%	
BOW Auto Receivables LLC (s)	USA	Full	-	-		Full	-	-	
BWC Opportunity Fund 2 Inc. (s)	USA	Full	-	-		Full	-	-	E2
BWC Opportunity Fund Inc. (s)	USA	Full	-	-		Full	-	-	
CFB Community Development Corp.	USA	Full	100%	100%		Full	100%	100%	
Claas Financial Services LLC	USA	Full	51%	51%		Full	51%	51%	
Commercial Federal Affordable Housing Inc.	USA	Full	100%	100%		Full	100%	100%	
Commercial Federal Community Development Corp.	USA	Full	100%	100%		Full	100%	100%	
Commercial Federal Insurance Corp.	USA	Full	100%	100%		Full	100%	100%	
Commercial Federal Investment Service Inc.	USA	Full	100%	100%		Full	100%	100%	
First Santa Clara Corp. (s)	USA	Full	-	-		Full	-	-	
Liberty Leasing Co	USA	Full	100%	100%		Full	100%	100%	
United California Bank Deferred Compensation Plan Trust (s)	USA	Full	-	-	E2				
Ursus Real Estate Inc.	USA	Full	100%	100%		Full	100%	100%	
International Retail Banking - Europe Mediterranean									
Bank of Nanjing	China	Equity	14%	14%	V3	Equity	15%	15%	

Name	Country	31 December 2020				31 December 2019				Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.			Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Banque Internationale pour le Commerce et l'Industrie de la Côte d'Ivoire	Ivory Coast	Full	59.8%	59.8%		Full	59.8%	59.8%		BNPP Cardif Livforsakring AB (Norway branch) (Ex- Cardif Livforsakring AB (Norway branch))	Norway	Equity*	100%	100%		Equity*	100%	100%	
Banque Internationale pour le Commerce et l'Industrie de la Guinée	Guinea	Full	55.6%	55.6%		Full	55.6%	55.6%		BNPP Cardif Pojistovna AS	Czech Rep.	Full (2)	100%	100%		Full (2)	100%	100%	
Banque Internationale pour le Commerce et l'Industrie du Burkina Faso	Burkina Faso	Full	51%	51%		Full	51%	51%		BNPP Cardif Schadeverzekering NV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
Banque Internationale pour le Commerce et l'Industrie du Gabon	Gabon				S2	Equity	47%	47%		BNPP Cardif Seguros de Vida SA	Chile	Full (2)	100%	100%		Full (2)	100%	100%	
Banque Internationale pour le Commerce et l'Industrie du Mali	Mali				S2	Full	85%	85%		BNPP Cardif Seguros Generales SA	Chile	Full (2)	100%	100%		Full (2)	100%	100%	
Banque Internationale pour le Commerce et l'Industrie du Sénégal	Senegal	Full	54.1%	54.1%		Full	54.1%	54.1%		BNPP Cardif Services SRO	Czech Rep.	Equity*	100%	100%	E1				
Banque Marocaine pour le Commerce et l'Industrie	Morocco	Full	67%	67%		Full	67%	67%		BNPP Cardif Servicios y Asistencia Ltda	Chile	Equity*	100%	100%		Equity*	100%	100%	
Banque Marocaine pour le Commerce et l'Industrie Banque Offshore	Morocco	Full	100%	67%		Full	100%	67%		BNPP Cardif Sigorta AS	Turkey	Equity*	100%	100%		Equity*	100%	100%	
Banque pour l'Industrie et le Commerce des Comores	Comoros				S2	Full	51%	51%		BNPP Cardif TCB Life Insurance Co Ltd	Taiwan	Equity	49%	49%		Equity	49%	49%	
Bantas Nakit AS	Turkey	Equity (3)	33.3%	16.7%		Equity (3)	33.3%	16.7%		BNPP Cardif Vita Compagnia di Assicurazione E Riassicurazione SPA	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BDSI	Morocco	Full	100%	96.4%		Full	100%	96.4%	E1	BNPP Convictions (s)	France	Full (4)	-	-		Full (4)	-	-	
BGZ Poland ABSI DAC (s)	Ireland	Full	-	-		Full	-	-		BNPP CP Cardif Alternative (s)	France	Full (2)	-	-		Full (2)	-	-	
BICI Bourse	Ivory Coast	Full	90%	51.6%	V3	Full	90%	53.5%		BNPP CP Cardif Private Debt (s)	France	Full (4)	-	-		Full (4)	-	-	
BMCI Leasing	Morocco	Full	86.9%	58.2%		Full	86.9%	58.2%		BNPP CP Infrastructure Investments Fund (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP Bank Polska SA	Poland	Full	88.8%	88.7%		Full	88.8%	88.7%		BNPP Deep Value (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP El Djazair	Algeria	Full	100%	100%		Full	100%	100%		BNPP Développement Humain (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Faktoring Spolka ZOO	Poland	Full	100%	100%		Full	100%	100%		BNPP Diversipierre (s)	France	Full (2)	-	-		Full (2)	-	-	
BNPP Fortis Yatirimlar Holding AS	Turkey	Full	100%	99.9%		Full	100%	99.9%		BNPP Europe High Conviction Bond (Ex- CamGestion Obligations Europe) (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP IRB Participations	France	Full	100%	100%		Full	100%	100%		BNPP France Crédit (s)	France	Full (2)	-	-		Full (2)	-	-	
BNPP Solutions Spolka ZOO	Poland	Full	100%	88.7%		Full	100%	88.7%		BNPP Global Senior Corporate Loans (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Yatirimlar Holding AS	Turkey	Full	100%	100%		Full	100%	100%		BNPP Indice Amerique du Nord (s)	France	Full (4)	-	-		Full (4)	-	-	V4
Joint Stock Company UkrSibbank (Ex- UkrSibbank Public JSC)	Ukraine	Full	60%	60%		Full	60%	60%		BNPP Indice Euro (s)	France	Full (4)	-	-	E1				S3
TEB Faktoring AS	Turkey	Full	100%	72.5%		Full	100%	72.5%		BNPP Indice France (s)	France	Full (4)	-	-	S3	Full (4)	-	-	E1
TEB Holding AS	Turkey	Full	50%	50%		Full	50%	50%		BNPP Midcap France (s)	France	Full (4)	-	-		Full (4)	-	-	V3
TEB Portfoy Yonetimi AS	Turkey				S3	Full	100%	72.5%	V4	BNPP Moderate Focus Italia (s)	France	Full (4)	-	-		Full (4)	-	-	E1
TEB SH A	Serbia	Full	100%	50%		Full	100%	50%		BNPP Monétaire Assurance (s)	France	Full (4)	-	-	E1				S3
TEB Yatirim Menkul Degerler AS	Turkey	Full	100%	72.5%		Full	100%	72.5%		BNPP Multistratégies Protection 80 (s)	France	Full (4)	-	-		Full (4)	-	-	E1
Türk Ekonomi Bankasi AS	Turkey	Full	100%	72.5%		Full	100%	72.5%		BNPP Protection Monde (s)	France	Full (4)	-	-		Full (4)	-	-	
Union Bancaire pour le Commerce et l'Industrie	Tunisia	Full	50.1%	50.1%		Full	50.1%	50.1%		BNPP Selection Dynamique Monde (s)	France	Full (4)	-	-		Full (4)	-	-	V3
Insurance										BNPP Selection Flexible (s)	France	Full (4)	-	-		Full (4)	-	-	
AEW ImmoCommercial (s)	France	FV	-	-		FV	-	-		BNPP Smallcap Euroland (s)	France	Full (4)	-	-		Full (4)	-	-	E1
AG Insurance	Belgium	Equity	25%	25%		Equity	25%	25%		BOB Cardif Life Insurance Co Ltd	China	Equity	50%	50%		Equity	50%	50%	
Agathe Retail France	France	FV	33.3%	33.3%		FV	33.3%	33.3%		C Santé (s)	France	Full (2)	-	-		Full (2)	-	-	
Ambrosia Avril 2025 (s)	France	Full (4)	-	-		Full (4)	-	-	V4	Camgestion Obliflexible (s)	France	Full (2)	-	-		Full (2)	-	-	
Ambrosia Mars 2026 (s)	France	Full (4)	-	-		Full (4)	-	-	E1	Capital France Hotel	France	Full (2)	98.4%	98.4%		Full (2)	98.4%	98.4%	
Astridplaza	Belgium	Full (2)	100%	98.4%		Full (2)	100%	98.4%	E3	Cardif Alternatives Part I (s)	France	Full (2)	-	-		Full (2)	-	-	
Batipart Participations SAS	Luxembourg	FV	29.7%	29.7%		FV	29.7%	29.7%		Cardif Assurance Vie	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Actions Croissance (s)	France	Full (4)	-	-		Full (4)	-	-	V4	Cardif Assurance Vie (Austria branch)	Austria	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Actions Entrepreneurs (s)	France	Full (4)	-	-		Full (4)	-	-	V4	Cardif Assurance Vie (Belgium branch)	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Actions Euro (s)	France	Full (4)	-	-		Full (4)	-	-	V3	Cardif Assurance Vie (Bulgaria branch)	Bulgaria	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Actions Monde (s)	France	Full (4)	-	-		Full (4)	-	-	V4	Cardif Assurance Vie (Germany branch)	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Actions PME (s)	France	Full (4)	-	-		Full (4)	-	-	V3	Cardif Assurance Vie (Italy branch)	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Aqua (s)	France	Full (4)	-	-		Full (4)	-	-	V4	Cardif Assurance Vie (Netherlands branch)	Netherlands	Full (2)	100%	100%	E2				
BNPP Best Selection Actions Euro (s)	France	Full (4)	-	-		Full (4)	-	-	V3	Cardif Assurance Vie (Portugal branch)	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif	France	Full (2)	100%	100%		Full (2)	100%	100%		Cardif Assurance Vie (Romania branch)	Romania	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif BV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%		Cardif Assurance Vie (Spain branch)	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Compania de Seguros y Reaseguros SA	Peru	Equity*	100%	100%		Equity*	100%	100%		Cardif Assurance Vie (Switzerland branch)	Switzerland	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Emekilik AS	Turkey	Full (2)	100%	100%		Full (2)	100%	100%		Cardif Assurance Vie (Taiwan branch)	Taiwan	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif General Insurance Co Ltd	Rep. of Korea	Equity*	92.5%	92.5%	V4	Equity*	91.3%	91.3%	V4	Cardif Assurances Risques Divers	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Hayat Sigorta AS	Turkey	Equity*	100%	100%		Equity*	100%	100%		Cardif Assurances Risques Divers (Austria branch)	Austria	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Levensverzekering NV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%		Cardif Assurances Risques Divers (Belgium branch)	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Livforsakring AB (Ex- Cardif Livforsakring AB)	Sweden	Equity*	100%	100%		Equity*	100%	100%		Cardif Assurances Risques Divers (Bulgaria branch)	Bulgaria	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Livforsakring AB (Denmark branch) (Ex- Cardif Livforsakring AB (Denmark branch))	Denmark	Equity*	100%	100%		Equity*	100%	100%											

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Cardif Assurances Risques Divers (Germany branch)	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Italy branch)	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Luxemburg branch)	Luxemburg				S1	Full (2)	100%	100%	
Cardif Assurances Risques Divers (Netherlands branch)	Netherlands	Full (2)	100%	100%	E2				
Cardif Assurances Risques Divers (Poland branch)	Poland	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Portugal branch)	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Romania branch)	Romania	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Spain branch)	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Switzerland branch)	Switzerland	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Taiwan branch)	Taiwan	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Biztosito Magyarorszag ZRT	Hungary	Equity*	100%	100%		Equity*	100%	100%	
Cardif BNPP AM Emerging Bond (s)	France	Full (2)	-	-	E1				
Cardif BNPP AM Frontier Markets (s)	France				S3	Full (2)	-	-	
Cardif BNPP AM Global Senior Corporate Loans (Ex-Cardif BNPP IP Global Senior Corporate Loans) (s)	France	Full (4)	-	-		Full (4)	-	-	E1
Cardif BNPP IP Convertibles World (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif BNPP IP Signatures (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif BNPP IP Smid Cap Euro (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif Colombia Seguros Generales SA	Colombia	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif CPR Global Return (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif do Brasil Seguros e Garantias SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif do Brasil Vida e Previdencia SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Edrim Signatures (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif El Djazair	Algeria	Equity*	100%	100%		Equity*	100%	100%	
Cardif Forsakring AB	Sweden	Equity*	100%	100%		Equity*	100%	100%	
Cardif Forsakring AB (Denmark branch)	Denmark	Equity*	100%	100%		Equity*	100%	100%	
Cardif Forsakring AB (Norway branch)	Norway	Equity*	100%	100%		Equity*	100%	100%	
Cardif IARD	France	Full (2)	66%	66%		Full (2)	66%	66%	
Cardif Insurance Co LLC	Russia	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Life Insurance Co Ltd	Rep. of Korea	Full (2)	85%	85%		Full (2)	85%	85%	
Cardif Life Insurance Japan	Japan	Full (2)	75%	75%		Full (2)	75%	75%	
Cardif Ltda	Brazil	Equity*	100%	100%		Equity*	100%	100%	
Cardif Lux Vie	Luxemburg	Full (2)	100%	88.6%		Full (2)	100%	88.6%	
Cardif Mexico Seguros de Vida SA de CV	Mexico	Equity*	100%	100%		Equity*	100%	100%	
Cardif Mexico Seguros Generales SA de CV	Mexico	Equity*	100%	100%		Equity*	100%	100%	
Cardif Non Life Insurance Japan	Japan	Full (2)	100%	75%		Full (2)	100%	75%	
Cardif Nordic AB	Sweden	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Pinnacle Insurance Holdings PLC	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Pinnacle Insurance Management Services PLC	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Polska Towarzystwo Ubezpieczen Na Zycie SA	Poland	Equity*	100%	100%		Equity*	100%	100%	
Cardif Seguros SA	Argentina	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Services AEIE	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	E1
Cardif Servicios SA	Argentina				S3	Equity*	100%	100%	
Cardif Servicios SAC	Peru	Equity*	100%	100%		Equity*	100%	100%	
Cardif Vita Convex Fund Eur (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardimmo	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cargas Assicurazioni SPA	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Carma Grand Horizon SARL	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cedrus Carbon Initiative Trends (s)	France	Full (2)	-	-		Full (2)	-	-	
CFH Algonquin Management Partners France Italia	Italy	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Bercy	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Bercy Hotel	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Bercy Intermédiaire	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Boulogne	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Cap d'Al	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Milan Holdco SRL	Italy	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Montmartre	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
CFH Montparnasse	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
Corosa	France	Full (2)	100%	100%		Full (2)	100%	100%	
Darnell DAC	Ireland	Full (2)	100%	100%		Full (2)	100%	100%	
Défense CB3 SAS	France	FV	25%	25%		FV	25%	25%	
Eclair (s)	France	Full (4)	-	-		Full (4)	-	-	E1
EP L (s)	France	Full (2)	-	-		Full (2)	-	-	V4
EPI Grands Moulins	France	Equity*	-	-	E1				
FDI Poncelet	France	Full (2)	100%	100%	E2				
Fleur SAS	France	FV	33.3%	33.3%		FV	33.3%	33.3%	
Foncière Partenaires (s)	France	FV	-	-		FV	-	-	
Fonds d'Investissements Immobiliers pour le Commerce et la Distribution	France	FV	25%	25%		FV	25%	25%	
FP Cardif Convex Fund USD (s)	France	Full (2)	-	-		Full (2)	-	-	
Fundamenta (s)	Italy	Full (2)	-	-		Full (2)	-	-	
G C Thematic Opportunities II (s)	Ireland	Full (2)	-	-		Full (2)	-	-	
GIE BNPP Cardif	France	Full (2)	100%	100%		Full (2)	100%	100%	
Harewood Helena 2 Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Hemisphere Holding	France	Equity	20%	20%		Equity	20%	20%	E2
Hibernia France	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
High Street Retail	France	FV	26.2%	26.2%	V4	FV	23.8%	23.8%	E1
Horizon Development GmbH (Ex- Horizon GmbH)	Germany	FV	66.7%	64.7%		FV	66.7%	64.7%	E3
Icare	France	Full (2)	100%	100%		Full (2)	100%	100%	
Icare Assurance	France	Full (2)	100%	100%		Full (2)	100%	100%	
Karapass Courtage	France	Equity*	100%	100%	E3				
Korian et Partenaires Immobilier 1	France	FV	24.5%	24.5%	E2				
Korian et Partenaires Immobilier 2	France	FV	24.5%	24.5%	E2				
Luizaseg	Brazil	Equity	50%	50%		Equity	50%	50%	
Natio Assurance	France	Full (2)	100%	100%		Full (2)	100%	100%	
Natio Fonds Ampère 1 (s)	France	Full (4)	-	-		Full (4)	-	-	
Natio Fonds Athènes Investissement N 5 (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Colline International (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Collines Investissement N 1 (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Collines Investissement N 3 (s)	France	Full (2)	-	-		Full (2)	-	-	
NCVP Participacoes Societarias SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
New Alpha Cardif Incubator Fund (s)	France	Full (2)	-	-		Full (2)	-	-	
Opéra Rendement (s)	France	Full (2)	-	-		Full (2)	-	-	
Paris Management Consultant Co Ltd	Taiwan	Equity*	100%	100%		Equity*	100%	100%	E1
Permal Cardif Co Investment Fund (s)	France	Full (2)	-	-		Full (2)	-	-	
Pinnacle Insurance PLC	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Poistovna Cardif Slovakia AS	Slovakia	Equity*	100%	100%		Equity*	100%	100%	
Preim Healthcare SAS (s)	France	FV	-	-		FV	-	-	
PWH	France	FV	47.5%	47.5%	V4	FV	47.4%	47.4%	
Reumal Investissements	France	Full (2)	100%	100%		Full (2)	100%	100%	
Rubin SARL	Luxemburg	FV	50%	50%		FV	50%	50%	
Rueil Ariane	France	Full (2)	100%	100%		Full (2)	100%	100%	
SAS HVP	France	Full (2)	100%	98.4%		Full (2)	100%	98.4%	
SCI 68/70 rue de Lagny - Montreuil	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Alpha Park	France	FV	50%	50%		FV	50%	50%	
SCI BNPP Pierre I	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI BNPP Pierre II	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Bobigny Jean Rostand	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Bouleragny	France	FV	50%	50%		FV	50%	50%	
SCI Cardif Logement	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Citylight Boulogne	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Clichy Nuovo	France	FV	50%	50%		FV	50%	50%	
SCI Défense Étoile	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Défense Vendôme	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Étoile du Nord	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Fontenay Plaisance	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Iméja Velizy	France	FV	21.8%	21.8%		FV	21.8%	21.8%	
SCI Le Mans Gare	France	Full (2)	100%	100%		Full (2)	100%	100%	

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
SCI Liberté	France	FV	50%	50%		FV	50%	50%	
SCI Nanterre Guillaeries	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Nantes Carnot	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Odyssee	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Pantin Les Moulins	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Batignolles	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Cours de Vincennes	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Grande Armée (Ex- SCI Paris Grande Armée France)	France	Full (2)	100%	100%	E2				
SCI Paris Turenne	France	Full (2)	100%	100%		Full (2)	100%	100%	E2
SCI Portes de Claye	France	Equity	45%	45%		Equity	45%	45%	
SCI Rue Moussorgski	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Rueil Caudron	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint Denis Landy	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint Denis Mitterrand	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint-Denis Iade	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI SCDU	France	Equity	46.4%	46.4%		Equity	46.4%	46.4%	
SCI Vendôme Athènes	France	FV	50%	50%		FV	50%	50%	
SCI Villeurbanne Stalingrad	France	Full (2)	100%	100%		Full (2)	100%	100%	
Secar	France	FV	55.1%	55.1%		FV	55.1%	55.1%	V2
Seniorenzentren Deutschland Holding SARL	Luxemburg	FV	20%	17.7%		FV	20.0%	17.7%	
Seniorenzentren Reinbeck Oberursel München Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Butzbach Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Heilbronn Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Kassel Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Wolftratshausen Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
SNC Batipart Poncelet	France	FV	23.3%	23.3%	E2				
Société Française d'Assurances sur la Vie	France	Equity	50%	50%		Equity	50%	50%	
Société Immobilière du Royal Building SA	Luxemburg	Full (2)	100%	88.6%		Full (2)	100%	88.6%	
Tikehau Cardif Loan Europe (s)	France	Full (2)	-	-		Full (2)	-	-	
Valeur Pierre Epargne	France	Full (2)	100%	100%		Full (2)	100%	100%	
Valtires FCP (s)	France	Full (2)	-	-		Full (2)	-	-	
Velizy Holding (Ex- Velizy SAS)	France	FV	33.3%	33.3%		FV	33.3%	33.3%	
Vietcombank Cardif Life Insurance Co Ltd	Viet Nam				S2	Equity	55%	55%	V1
Wealth Management									
BNPP Wealth Management DIFC Ltd	United Arab Emirates	Full	100%	100%	E1				
BNPP Wealth Management Monaco	Monaco	Full (1)	100%	100%		Full (1)	100%	100%	
Asset Management									
Alfred Berg Kapitalforvaltning AB	Sweden				S3	Full	100%	98.2%	
Alfred Berg Kapitalforvaltning AS	Norway	Full	100%	98.2%		Full	100%	98.2%	
Alfred Berg Kapitalforvaltning AS (Sweden branch)	Sweden	Full	100%	98.2%		Full	100%	98.2%	E2
Bancoestado Administradora General de Fondos SA	Chile	Equity	50%	49.1%		Equity	50%	49.1%	
Becquerel (s)	France	Full (4)	-	-	E1				
BNPP Asset Management Asia Ltd	Hong Kong	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Be Holding	Belgium	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Belgium	Belgium	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Brasil Ltda	Brazil	Full	100%	99.5%		Full	100%	99.5%	
BNPP Asset Management France	France	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Austria branch)	Austria	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Germany branch)	Germany	Full	100%	98.2%		Full	100%	98.2%	E2
BNPP Asset Management France (Italy branch)	Italy	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Netherlands branch)	Netherlands	Full	100%	98.2%	E2				
BNPP Asset Management Holding	France	Full	99.9%	98.2%		Full	99.9%	98.2%	
BNPP Asset Management India Private Ltd	India	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Japan Ltd	Japan	Full	100%	98.2%		Full	100%	98.2%	
Real Estate Services									
BNPP Asset Management Luxembourg	Luxemburg	Full	99.7%	97.9%		Full	99.7%	97.9%	
BNPP Asset Management Nederland NV	Netherlands	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management NL Holding NV	Netherlands	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management PT	Indonesia	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Services Grouping	France	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management UK Ltd	UK	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management USA Holdings Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP Asset Management USA Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP B Control (s)	Belgium				S3				E1
BNPP B Institutional II (s)	Belgium	Full (4)	-	-		Full	-	-	
BNPP Capital Partners	France	Full	100%	100%		Full	100%	100%	
BNPP Dealing Services	France	Full (1)	100%	98.2%		Full (1)	100%	98.2%	
BNPP Flexi I (s)	Luxemburg	Full (4)	-	-	E1				
BNPP Funds (s)	Luxemburg	Full (4)	-	-		Full (4)	-	-	
BNPP LI (s)	Luxemburg	Full (4)	-	-		Full (4)	-	-	
BNPP Multigestion (s)	France	Full (4)	-	-	E1				
BNPP Perspectives (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Social Business France (s)	France	Full (4)	-	-	E1				
Dynir AS	Norway	Full	100%	0.1%	E1				
EAB Group PLC	Finland	Equity	17.6%	17.3%		Equity	17.6%	17.3%	V3
Elegia Septembre 2028 (s)	France	Full (4)	-	-	E1				
Fund Channel	Luxemburg				S2	Equity (3)	50%	49.1%	
Fundquest Advisor	France	Full	100%	98.2%		Full	100%	98.2%	
Fundquest Advisor (United Kingdom branch)	UK	Full	100%	98.2%		Full	100%	98.2%	
Gambit Financial Solutions	Belgium	Full	86%	84.4%		Full	86%	84.4%	
Groevermogen NV	Netherlands	Full	100%	98.2%		Full	100%	98.2%	
Haitong Fortis Private Equity Fund Management Co Ltd	China	Equity	33%	32.4%		Equity	33%	32.4%	
Harewood Helena 1 Ltd	UK	Full	100%	100%		Full	100%	100%	
HFT Investment Management Co Ltd	China	Equity	49%	48.1%		Equity	49%	48.1%	
Impax Asset Management Group PLC	UK	Equity	14%	13.7%	V2	Equity	24.5%	24%	
Parworld (s)	Luxemburg				S3	Full	-	-	
Services Epargne Entreprise	France	Equity	35.6%	35.6%	V2	Equity	37.1%	37.1%	
Shinhan BNPP Asset Management Co Ltd	Rep. of Korea	Equity	35%	34.4%		Equity	35%	34.4%	
SME Alternative Financing DAC (s)	Ireland	Full	-	-		Full	-	-	
Team Quant (s)	Luxemburg	Full (4)	-	-		Full (4)	-	-	
Real Estate Services									
Auguste Thouard Expertise	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Promotion	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Résidences Services	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Résidentiel	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Résidentiel Service Clients	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate (United Arab Emirates branch)	United Arab Emirates	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory & Property Management Luxembourg SA	Luxemburg	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory & Property Management UK Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory and Property Management Ireland Ltd	Ireland	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory Belgium SA	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory Italy SPA	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory Netherlands BV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory SA	Romania				S2	Full (2)	100%	100%	
BNPP Real Estate APM CR SRO	Czech Rep.	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Conseil Habitation & Hospitality	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Consult France	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Consult GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	

Name	Country	31 December 2020				31 December 2019				
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.	
BNPP Real Estate Facilities Management Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Financial Partner	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate GmbH	Germany	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Holding Benelux SA	Belgium	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Holding GmbH	Germany	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Investment Management Belgium	Belgium	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Investment Management France	France	Full		100%	100%	Full		100%	100%	
BNPP Real Estate Investment Management Germany GmbH	Germany	Full		94.9%	94.9%	Full		94.9%	94.9%	
BNPP Real Estate Investment Management Germany GmbH (Italy branch)	Italy	Full		94.9%	94.9%	Full		94.9%	94.9%	
BNPP Real Estate Investment Management Germany GmbH (Spain branch)	Spain	Full		94.9%	94.9%	Full		94.9%	94.9%	
BNPP Real Estate Investment Management Italy SPA	Italy	Full		100%	100%	Full		100%	100%	
BNPP Real Estate Investment Management Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Investment Management Luxembourg SA	Luxemburg	Full		100%	100%	Full		100%	100%	
BNPP Real Estate Investment Management Spain SA	Spain	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Investment Management UK Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Italy SRL	Italy	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Magyarorszag Tanacsado Es Ingatlankezeselo ZRT	Hungary	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Poland SP ZOO	Poland	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Portugal Unipersonal LDA	Portugal	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Development & Services GmbH	Germany	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Development UK Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Development Italy SPA	Italy	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Management Belgium	Belgium	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Management France SAS	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Management GmbH	Germany	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Property Management Italy SRL	Italy	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Singapore Pte Ltd	Singapore	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Spain SA	Spain	Full	(2)	100%	100%	Full	(2)	100%	100%	
BNPP Real Estate Transaction France	France	Full	(2)	96.9%	96.9%	VI	Full	(2)	96.5%	V4
BNPP Real Estate Valuation France	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
Cariboo Development SL	Spain	Equity		65%	65%	V2	Equity		75%	E3
Construction-Sale Companies (c)		Full/Equity	(2)	-	-	Full/Equity	(2)	-	-	
GIE Siege Issy	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
Horti Milano SRL	Italy	Full	(2)	100%	100%	Full	(2)	100%	100%	
Lifjzz	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
Nanterre Arboretum	France	Full	(2)	100%	100%	E2				
Parker Tower Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
Partner's & Services	France	Full	(2)	100%	100%	Full	(2)	100%	100%	
REPD Parker Ltd	UK	Full	(2)	100%	100%	Full	(2)	100%	100%	
Société Auxiliaire de Construction Immobilière	France					S4	Full	(2)	100%	100%
Sviluppo Residenziale Italia SRL	Italy	Full	(2)	100%	100%	Full	(2)	100%	100%	
Territory of Switzerland										
BNPP Suisse SA	Switzerland	Full		100%	100%	Full		100%	100%	
BNPP Suisse SA (Guernsey branch)	Guernsey					S1	Full		100%	100%
Corporate & Institutional Banking										
Securities Services										
Alifunds UK Ltd	UK	Equity		22.5%	22.4%	E3				
AssetMatrix	Germany	Equity		14.2%	14.2%	E1				
BNPP Financial Services LLC	USA	Full		100%	100%	Full		100%	100%	
BNPP Fund Administration Services Ireland Ltd	Ireland	Full		100%	100%	Full		100%	100%	
BNPP Fund Services Australasia Pty Ltd	Australia	Full		100%	100%	Full		100%	100%	
BNPP Fund Services Australasia Pty Ltd (New Zealand branch)	New Zealand	Full		100%	100%	Full		100%	100%	
BNPP Global Securities Operations Private Ltd	India	Full		100%	100%	Full		100%	100%	
BNPP Securities Services (Australia branch)	Australia	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Belgium branch)	Belgium	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Germany branch)	Germany	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Greece branch)	Greece	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Guernsey branch)	Guernsey	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Hong Kong branch)	Hong Kong	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Hungary branch)	Hungary	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Ireland branch)	Ireland	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Italy branch)	Italy	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Jersey branch)	Jersey	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Luxembourg branch)	Luxemburg	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Netherlands branch)	Netherlands	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Poland branch)	Poland	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Portugal branch)	Portugal	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Singapore branch)	Singapore	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Spain branch)	Spain	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (Switzerland branch)	Switzerland	Full	(1)	100%	100%	Full	(1)	100%	100%	
BNPP Securities Services (United Kingdom branch)	UK	Full	(1)	100%	100%	Full	(1)	100%	100%	
Services Logiciels d'Intégration Boursière	France	Equity	(3)	66.6%	66.6%	Equity	(3)	66.6%	66.6%	
CIB EMEA (Europe, Middle East, Africa)										
France										
Ataragis (s)	France	Full	-	-	-	Full	-	-	-	
Auseter Real Estate Opportunities SARL (s)	Luxemburg	Full	-	-	-	Full	-	-	-	
Austin Finance (s)	France	Full	-	-	-	Full	-	-	-	
BNPP Arbitrage	France	Full	(1)	100%	100%	Full	(1)	100%	100%	
Compagnie d'Investissement Italiens (s)	France	Full	-	-	-	Full	-	-	-	
Compagnie d'Investissement Opéra (s)	France	Full	-	-	-	Full	-	-	-	
Esomet	France					S4	Full	100%	100%	
Eurotrisation	France	Equity		23%	23%	Equity		23%	23%	
FCT Juice (s)	France	Full	-	-	-	Full	-	-	-	
Financière des Italiens (s)	France	Full	-	-	-	Full	-	-	-	
Financière du Marché Saint Honoré	France	Full	100%	100%	100%	Full	100%	100%	100%	
Financière Paris Haussmann (s)	France	Full	-	-	-	Full	-	-	-	
Financière Taitbout (s)	France	Full	-	-	-	Full	-	-	-	
Mediterranea (s)	France	Full	-	-	-	Full	-	-	-	
Optichamps (s)	France	Full	-	-	-	Full	-	-	-	
Parlease	France	Full	(1)	100%	100%	Full	(1)	100%	100%	
Participations Opéra (s)	France	Full	-	-	-	Full	-	-	-	
SNC Taitbout Participation 3	France	Full	100%	100%	100%	Full	100%	100%	100%	
Société Orbaissienne de Participations	France	Full	100%	100%	100%	Full	100%	100%	100%	
Verner Investissements	France	Equity		40%	50%	Equity		40%	50%	
Other European countries										
Alectra Finance PLC (s)	Ireland	Full	-	-	-	Full	-	-	-	
Aquarius + Investments PLC (s)	Ireland	Full	-	-	-	Full	-	-	-	
Aries Capital DAC (s)	Ireland	Full	-	-	-	Full	-	-	-	

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNP PUK Holding Ltd	UK	Full	100%	100%		Full	100%	100%	
BNPP Bank JSC	Russia	Full	100%	100%		Full	100%	100%	
BNPP Emissions- Und Handels-GmbH (s)	Germany	Full	-	-		Full	-	-	
BNPP Invest Holdings BV	Netherlands	Full	100%	100%		Full	100%	100%	
BNPP Ireland Unlimited Co	Ireland	Full	100%	100%		Full	100%	100%	
BNPP Islamic Issuance BV (s)	Netherlands	Full	-	-		Full	-	-	
BNPP Issuance BV (s)	Netherlands	Full	-	-		Full	-	-	
BNPP Net Ltd	UK	Full	100%	100%		Full	100%	100%	
BNPP Prime Brokerage International Ltd	Ireland	Full	100%	100%		Full	100%	100%	
BNPP Technology LLC	Russia	Full	100%	100%	E2				
BNPP Varty Reinsurance DAC	Ireland	Full	(2)	100%	100%	Full	(2)	100%	100%
Diamante Re SRL	Italy	Full	100%	100%		Full	100%	100%	
Ejesur SA	Spain	Full	100%	100%		Full	100%	100%	
FScholen	Belgium	Equity	(3)	50%	50%	Equity	(3)	50%	50%
Greenstars BNPP	Luxembourg	Full	(2)	100%	100%	Full	(2)	100%	100%
Kantox Ltd	UK	Equity	8.8%	8.8%	E3				
Madison Arbor Ltd (s)	Ireland	Full	-	-		Full	-	-	
Matchpoint Finance PLC (s)	Ireland	Full	-	-		Full	-	-	
Ribera Del Loira Arbitrage	Spain	Full	100%	100%		Full	100%	100%	
Scaldis Capital Ltd (s)	Jersey				S3	Full	-	-	
Single Platform Investment Repackaging Entity SA (s)	Luxembourg	Full	-	-	E2				
Utexam Logistics Ltd	Ireland	Full	100%	100%		Full	100%	100%	
Utexam Solutions Ltd	Ireland	Full	100%	100%		Full	100%	100%	
Middle East									
BNPP Investment Co KSA	Saudi Arabia	Full	100%	100%		Full	100%	100%	
Americas									
Banco BNPP Brasil SA	Brazil	Full	100%	100%		Full	100%	100%	
BNPP Canada Corp.	Canada	Full	100%	100%		Full	100%	100%	
BNPP Capital Services Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP Colombia Corporacion Financiera SA	Colombia	Full	100%	100%		Full	100%	100%	
BNPP Energy Trading GP	USA				S1	Full	100%	100%	
BNPP Energy Trading LLC	USA				S1	Full	100%	100%	
BNPP EQD Brazil Fund Fundo de Investimento Multimercado (s)	Brazil	Full	-	-		Full	-	-	
BNPP FS LLC	USA	Full	100%	100%		Full	100%	100%	
BNPP IT Solutions Canada Inc.	Canada	Full	100%	100%		Full	100%	100%	
BNPP Proprietario Fundo de Investimento Multimercado (s)	Brazil	Full	-	-		Full	-	-	
BNPP RCC Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP Securities Corp.	USA	Full	100%	100%		Full	100%	100%	
BNPP US Investments Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP US Wholesale Holdings Corp.	USA	Full	100%	100%		Full	100%	100%	
BNPP USA Inc.	USA	Full	100%	100%		Full	100%	100%	
BNPP VPG Brookline Cre LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG CT Holdings LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG EDMC Holdings LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG Express LLC (s)	USA	Full	-	-		Full	-	-	

Name	Country	31 December 2020				31 December 2019			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNPP VPG I LLC (Ex- BNPP VPG Brooklyn LLC) (s)	USA	Full	-	-		Full	-	-	
BNPP VPG II LLC (Ex- BNPP VPG Adonis LLC) (s)	USA	Full	-	-		Full	-	-	
BNPP VPG Master LLC (s)	USA	Full	-	-		Full	-	-	
Dale Bakken Partners 2012 LLC	USA	FV	23.8%	23.8%		FV	23.8%	23.8%	
Decart Re Ltd (s)	Bermuda	Full	(2)	-	-	Full	(2)	-	-
FSI Holdings Inc.	USA	Full	100%	100%		Full	100%	100%	
Starbird Funding Corp. (s)	USA	Full	-	-		Full	-	-	
Pacific Asia									
Bank BNPP Indonesia PT	Indonesia	Full	100%	100%		Full	100%	100%	
BNPP Arbitrage Hong Kong Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP China Ltd	China	Full	100%	100%		Full	100%	100%	
BNPP Commodities Trading Shanghai Co Ltd	China				S3	Full	100%	100%	
BNPP Finance Hong Kong Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP India Holding Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP India Solutions Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP Malaysia Berhad	Malaysia	Full	100%	100%		Full	100%	100%	
BNPP Securities Asia Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP Securities India Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP Securities Japan Ltd	Japan	Full	100%	100%		Full	100%	100%	
BNPP Securities Korea Co Ltd	Rep. of Korea	Full	100%	100%		Full	100%	100%	
BNPP Securities Taiwan Co Ltd	Taiwan	Full	100%	100%		Full	100%	100%	
BNPP Sekuritas Indonesia PT	Indonesia	Full	99%	99%		Full	99%	99%	
BPP Holdings Pte Ltd	Singapore	Full	100%	100%		Full	100%	100%	
Global Trade Network Pte Ltd	Singapore	Equity	7.5%	7.5%	E3				
Other business units									
Principal Investments									
BNPP Agility Capital	France	Full	100%	100%	E1				
BNPP Agility Fund Equity SLP (s)	France	Full	(4)	-	-	E1			
BNPP Agility Fund Private Debt SLP (s)	France	Full	(4)	-	-	E1			
Property Companies (Property Used In Operations) and Others									
Antin Participation 5	France	Full	100%	100%		Full	100%	100%	
BNPP Home Loan SFH	France	Full	(1)	100%	100%	Full	(1)	100%	100%
BNPP Partners for Innovation	France	Equity	50%	50%		Equity	50%	50%	
BNPP Procurement Tech	France	Full	100%	100%		Full	100%	100%	
BNPP Public Sector SCF	France	Full	(1)	100%	100%	Full	(1)	100%	100%
Euro Secured Notes Issuer (s)	France	Full	-	-		Full	-	-	
FCT Lafitte 2016 (s)	France	Full	-	-		Full	-	-	
FCT Opéra 2014 (s)	France	Full	-	-		Full	-	-	
GIE Groupement Auxiliaire de Moyens	France	Full	100%	100%		Full	100%	100%	
GIE Groupement d'Études et de Prestations	France	Full	100%	100%		Full	100%	100%	

- (a) At 31 December 2020, 12 Private Equity investment entities versus 11 entities at 31 December 2019.
(b) At 31 December 2020 the securitisation funds UCI and RMBS Prado include 16 funds (FCC UCI 9 to 12, 14 to 17, Fondo de Titulización Structured Covered Bonds, RMBS Prado 11 to VII and Green Belem I) versus 15 funds (FCC UCI 9 to 12, 14 to 17, Fondo de Titulización Structured Covered Bonds and RMBS Prado 1 to VI) at 31 December 2019.
(c) At 31 December 2020, 112 Construction-sale companies (89 Full and 23 Equity) versus 103 at 31 December 2019 (84 Full and 19 Equity).

As requested by the ANC 2016 regulation, the list of entities that are controlled by the Group, jointly controlled or under significant influence, but excluded from the scope of consolidation since their contribution to the consolidated financial statements would be immaterial to the Group, and the list of equity investments, are available on the "Regulated Information" page of the <https://invest.bnpparibas.com/en> website.

Changes in the scope of consolidation

New entries (E) in the scope of consolidation

- E1 Passing qualifying thresholds
E2 Incorporation
E3 Purchase, gain of control or significant influence

Removals (S) from the scope of consolidation

- S1 Cessation of activity (dissolution, liquidation...)
S2 Disposal, loss of control or loss of significant influence
S3 Passing qualifying thresholds
S4 Merger, Universal transfer of assets and liabilities

Variance (V) in voting or ownership interest

- V1 Additional purchase
V2 Partial disposal
V3 Dilution
V4 Increase in %

Miscellaneous

- D1 Consolidation method change not related to fluctuation in voting or ownership interest
"Controlled but non material entities consolidated under the equity method as associates"
FV Joint control or investment in associates measured at Fair Value through P&L
(s) Structured entities

Prudential scope of consolidation

- (1) French subsidiaries whose supervision of prudential requirements is complied with through the supervision on a consolidated basis of BNP Paribas SA, in accordance with article 7.1 of Regulation n°575/2013 of the European Parliament and of the Council
(2) Entities consolidated under the equity method in the prudential scope
(3) Jointly controlled entities under proportional consolidation in the prudential scope
(4) Collective investment undertaking excluded from the prudential scope.