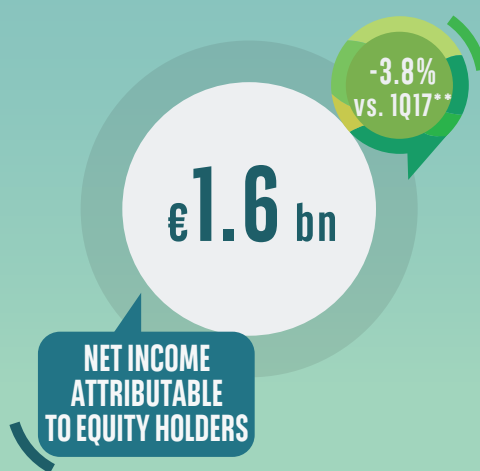


# RESULTS | FIRST QUARTER 2018

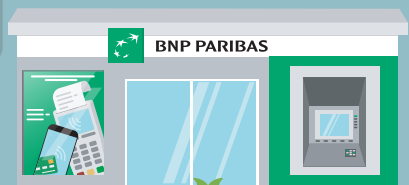
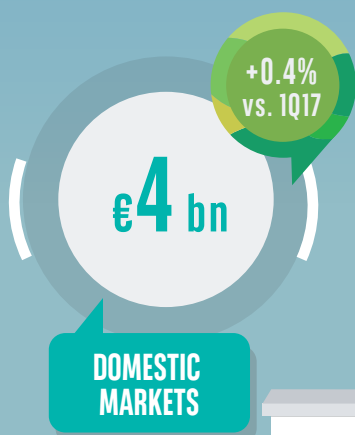


**SOLID RESULTS**

\* Revenues of the operating divisions  
 \*\* Excluding exceptional items, without annualising 2018 taxes and contributions (IFRIC 21)

**BUSINESS GROWTH OF THE OPERATING DIVISIONS**

WITH AN UNFAVOURABLE FOREIGN EXCHANGE EFFECT AND LACKLUSTRE MARKET CONTEXT VS. 1Q17 IN EUROPE



**A SOLID BALANCE SHEET**  
 as at 31 March 2018



**11.6%**  
 Solvency ratio\*  
 ★★★

A very large liquidity reserve

**€321 bn**

**BNP PARIBAS PRESENTS ITS QUARTERLY RESULTS**

\*Solvency ratio: fully-loaded Basel 3 common equity Tier 1 ratio



**BNP PARIBAS**

The bank  
 for a changing  
 world