



C. FURTHER PROVISIONS RELATING TO ACCOUNTS

Specific Terms *on Registered Capital Account*

1.1 Prior entering into any relationship between the parties, the Bank is entitled to request the following documents and information from the Customer in relation to a Registered Capital Account of a legal entity – a business corporation (which has been incorporated but not yet registered): a memorandum of articles of association (in Czech: *společenská smlouva nebo stanovny*) or foundation deed (in Czech: *zakladatelská listina*), as applicable, in each case in a form of a public deed (in Czech: *veřejná listina*) or a public deed on the session of the first general meeting (in Czech: *veřejná listina o osvědčení o průběhu ustavují schůze*) as well as the identification information and documents of the appointed person for the arrangement of the Registered Capital Account establishment and of the to be appointed statutory body to the extent applicable as specified in clause 3.1 (*Customer Identification*) above; 19.2 The Bank may open a Registered Capital Account for the Customer – a corporation or a cooperative – for which depositing the contributions to a special Bank's account is required by law.

1.2 After the Bank receives an amount of funds representing the Customer's new registered capital or its amount of increase, it issues a confirmation on such deposit to the Registered Capital Account to the administrator of the contribution. The Customer is obliged to provide the Bank without undue delay with the valid extract of the Customer from the commercial register evidencing the registration of the registered capital or increase of the registered capital in the commercial register. The Bank shall release the funds, less its charges, within two (2) Business Days after the evidence according to the previous sentence is presented to the Bank. Unless agreed otherwise, following the release of the funds the Bank will convert the Registered Capital Account into a current account, providing an Account Agreement is concluded.

1.3 In case the registered capital or the increase of the registered capital is not registered in the Commercial Register, the Bank shall return the funds less its charges, to the Customer upon Customer's request and shall close the account.