

**BNP PARIBAS -- INDIAN BRANCHES**  
(Incorporated in France with limited liability)

**BALANCE SHEET AS AT March 31, 2014**  
(Amounts in thousands of Indian Rupees)

|   | <u>Schedule</u> | <u>As on</u><br><u>March 31, 2014</u> | <u>As on</u><br><u>March 31, 2013</u> |
|---|-----------------|---------------------------------------|---------------------------------------|
| <b><u>CAPITAL AND LIABILITIES</u></b>                                     |                 |                                       |                                       |
| Capital   | 1               | 19,186,861                            | 10,695,793                            |
| Reserves and Surplus  | 2               | 14,045,959                            | 12,122,833                            |
| Deposits  | 3               | 124,376,947                           | 55,797,251                            |
| Borrowings  | 4               | 22,938,307                            | 35,452,834                            |
| Other Liabilities and Provisions  | 5               | 107,036,816                           | 74,823,921                            |
|   |                 | <u>287,584,890</u>                    | <u>188,892,632</u>                    |
| <br><b><u>ASSETS</u></b>  |                 |                                       |                                       |
| Cash and balances with Reserve Bank of India                              | 6               | 7,221,045                             | 3,351,071                             |
| Balances with banks and Money at Call and Short Notice                    | 7               | 4,747,731                             | 429,696                               |
| Investments   | 8               | 57,463,693                            | 45,643,385                            |
| Advances  | 9               | 124,313,190                           | 77,372,916                            |
| Fixed Assets  | 10              | 1,295,226                             | 1,420,766                             |
| Other Assets  | 11              | 92,544,005                            | 60,674,798                            |
|   |                 | <u>287,584,890</u>                    | <u>188,892,632</u>                    |
| <br>Contingent Liabilities  | <br>12          | <br><u>6,190,507,944</u>              | <br><u>5,879,297,008</u>              |
| <br>Bills for Collection  |                 | <br><u>31,351,714</u>                 | <br><u>20,706,206</u>                 |
| <br>Significant Accounting Policies and Notes to the Financial Statements | <br>17 & 18     |                                       |                                       |

The accompanying schedules form an integral part of the Balance Sheet.

In terms of our report attached.  
For **Kalyaniwalla & Mistry**  
Chartered Accountants  
Firm Reg. No. 104607W

For **BNP Paribas – Indian Branches**

**Roshni R. Marfatia**  
Partner  
Mem. No. 106548  
Place : Mumbai  
Date : June 24, 2014

**Jacques Michel**  
Chief Executive Officer and Country Manager  
Place : Mumbai  
Date : June 24, 2014

**BNP PARIBAS -- INDIAN BRANCHES**  
(Incorporated in France with limited liability)

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MAR 31, 2014**  
(Amounts in thousands of Indian Rupees)

|  | <u>Schedule</u> | <u>For the year ended<br/>March 31, 2014</u> | <u>For the year ended<br/>March 31, 2013</u> |
|--|-----------------|--|--|
| <b><u>I. INCOME</u></b>                                      |                 |  |  |
| Interest earned  | 13              | 12,211,746                                   | 8,646,493                                    |
| Other Income   | 14              | <u>2,603,266</u>                             | <u>2,819,989</u>                             |
|  |                 | <u>14,815,012</u>                            | <u>11,466,482</u>                            |
| <b><u>II. EXPENDITURE</u></b>                                |                 |  |  |
| Interest expended  | 15              | 6,966,946                                    | 4,007,899                                    |
| Operating expenses   | 16              | 4,071,110                                    | 3,955,890                                    |
| Provisions and Contingencies (Refer Schedule 18 (30))        |                 | <u>1,825,573</u>                             | <u>1,628,469</u>                             |
|  |                 | <u>12,863,629</u>                            | <u>9,592,258</u>                             |
| <b><u>III. PROFIT/(LOSS)</u></b>                             |                 |  |  |
| Net profit for the year                                      |                 | 1,951,383                                    | 1,874,224                                    |
| Profit/(loss) brought forward from previous year             |                 | <u>-</u>                                     | <u>-</u>                                     |
|  |                 | <u>1,951,383</u>                             | <u>1,874,224</u>                             |
| <b><u>IV. APPROPRIATIONS</u></b>                             |                 |  |  |
| Transfer to Statutory Reserve                                |                 | 487,846                                      | 468,556                                      |
| Transfer to Capital Reserve                                  |                 | -  | -  |
| Transfer to Investment Reserve Account                       |                 | 4,293  | 188,614                                      |
| Transfer to General Reserve                                  |                 | -  | -  |
| Transfer to Remittable Surplus retained for Capital Adequacy |                 | 1,459,244                                    | 1,217,054                                    |
| Balance carried over to Balance Sheet                        |                 | <u>-</u>                                     | <u>-</u>                                     |
|  |                 | <u>1,951,383</u>                             | <u>1,874,224</u>                             |

Significant Accounting Policies and Notes to the Financial Statements

17 & 18

The accompanying schedules form an integral part of the Profit and Loss Account.

In terms of our report attached.

For **Kalyaniwalla & Mistry**

Chartered Accountants

Firm Reg. No. 104607W

For **BNP Paribas – Indian Branches**

**Roshni R. Marfatia**

Partner

Mem. No. 106548

Place : Mumbai

Date : June 24, 2014

**Jacques Michel**

Chief Executive Officer and Country Manager

Place : Mumbai

Date : June 24, 2014

**BNP PARIBAS -- INDIAN BRANCHES**  
(Incorporated in France with limited liability)

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014**  
(Amounts in thousands of Indian Rupees)

|  | <b><u>For the year<br/>ended<br/>March 31, 2014</u></b> | <b><u>For the year ended<br/>March 31, 2013</u></b> |
|--|---|---|
| <b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>  |   |   |
| <b>Net profit before Taxes</b>   | 3,736,815   | 3,925,236   |
| <b>Adjustment for:</b>   |   |   |
| Depreciation on Bank's property  | 131,315   | 121,329   |
| Loss on sale of fixed assets   | 795   | 1,563   |
| Provision for Non-Performing Assets (net)  | -   | 15,031  |
| Provision for Standard Assets  | 51,858  | -   |
| Provision for Country risk provision   | -   | (5,136)   |
| General Provision for NPA  | -   | -   |
| Other Provisions   | (1,630)   | 1,304   |
| Provision for Depreciation on investments (net)  | (10,087)  | (433,744)   |
| <b>Adjustments for:</b>  |   |   |
| (Increase) / Decrease in Investments (net)   | (11,810,220)  | (11,343,506)  |
| (Increase) / Decrease in Advances (net)  | (46,940,274)  | (15,546,219)  |
| (Increase) / Decrease in Other Assets (net)  | (31,832,566)  | 1,744,985   |
| Increase / (Decrease) in Deposits (net)  | 68,579,696  | (3,206,771)   |
| Increase / (Decrease) in Other Liabilities and Provisions (net)                          | 31,751,641  | 5,577,509   |
|  | <u>13,657,342</u>                                       | <u>(19,148,418)</u>                                 |
| Direct Taxes paid  | (1,411,052)   | (1,553,305)   |
| <b>Net Cash (used in) / from Operating activities</b>                                    | <b><u>12,246,290</u></b>                                | <b><u>(20,701,723)</u></b>                          |
| <b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>  |   |   |
| Purchase of Fixed Assets   | (39,774)  | (74,295)  |
| Proceeds from sale of Fixed Assets   | 4,952   | 4,727   |
| <b>Net Cash used in Investing activities</b>   | <b><u>(34,822)</u></b>                                  | <b><u>(69,569)</u></b>                              |
| <b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>  |   |   |
| Capital remitted from Head Office  | 8,491,068   | -   |
| Increase / (Decrease) in Borrowings (net)  | (11,831,127)  | 14,800,034  |
| Capital remitted from Head Office  | -   | -   |
| Proceeds from issue / (repayment) of Subordinated Debts                                  | (683,400)   | -   |
| <b>Net Cash (used in) / from Financing activities</b>                                    | <b><u>(4,023,459)</u></b>                               | <b><u>14,800,034</u></b>                            |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                            | <b><u>8,188,009</u></b>                                 | <b><u>(5,971,257)</u></b>                           |
| <b>Cash and cash equivalents at the beginning of the year as per Schedules 6 &amp; 7</b> | <b>3,780,767</b>  | <b>9,752,024</b>                                    |
| <b>Cash and cash equivalents at the end of the year as per Schedules 6 &amp; 7</b>       | <b>11,968,776</b>                                       | <b>3,780,767</b>                                    |

In terms of our report attached.

For **Kalyaniwalla & Mistry**

Chartered Accountants

Firm Reg. No. 104607W

For **BNP Paribas – Indian Branches**

**Roshni R. Marfatia**

Partner

Mem. No. 106548

Place : Mumbai

Date : June 24, 2014

**Jacques Michel**

Chief Executive Officer and Country Manager

Place : Mumbai

Date : June 24, 2014

**BNP PARIBAS -- INDIAN BRANCHES**  
(Incorporated in France with limited liability)

**SCHEDULES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR**  
**ENDED MARCH 31, 2014**  
(Amounts in thousands of Indian Rupees)

|  | <u>As on</u><br><u>March 31, 2014</u> | <u>As on</u><br><u>March 31, 2013</u> |
|--|---------------------------------------|---------------------------------------|
| <b>SCHEDULE 1. CAPITAL</b>   |                                       |                                       |
| Head Office Account  |                                       |                                       |
| Opening balance  | 10,695,793                            | 10,695,793                            |
| Remittances received from Head Office during the year                                | 8,491,068                             | -                                     |
| Closing balance  | <u>19,186,861</u>                     | <u>10,695,793</u>                     |
| Deposit kept with the RBI under Section 11(2)(b) of the Banking Regulation Act, 1949 | <u>3,200,000</u>                      | <u>2,800,000</u>                      |
| <b>SCHEDULE 2. RESERVES AND SURPLUS</b>  |                                       |                                       |
| a. Statutory Reserve   |                                       |                                       |
| Opening balance  | 2,936,345                             | 2,467,789                             |
| Additions during the year  | 487,846                               | 468,556                               |
| Closing balance  | <u>3,424,191</u>                      | <u>2,936,345</u>                      |
| b. Capital Reserve   |                                       |                                       |
| Opening balance  | 144,027                               | 144,027                               |
| Additions during the year  | -                                     | -                                     |
| Closing balance  | <u>144,027</u>                        | <u>144,027</u>                        |
| c. Remittable Surplus retained   |                                       |                                       |
| Opening balance  | 7,642,021                             | 6,424,967                             |
| Additions during the year  | 1,459,244                             | 1,217,054                             |
| Closing balance  | <u>9,101,265</u>                      | <u>7,642,021</u>                      |
| d. General Reserve   |                                       |                                       |
| Opening balance  | 183,320                               | 183,320                               |
| Additions during the year  | -                                     | -                                     |
| Closing balance  | <u>183,320</u>                        | <u>183,320</u>                        |
| e. Revaluation Reserve (Refer Schedule 18 (24))                                      |                                       |                                       |
| Opening balance  | 798,267                               | 826,524                               |
| Additions during the year  | -                                     | -                                     |
| Deduction during the year  | -                                     | -                                     |
| Amortisation during the year   | (28,257)                              | (28,257)                              |
| Closing balance  | <u>770,010</u>                        | <u>798,267</u>                        |
| f. Investment Reserve Account  |                                       |                                       |
| Opening balance  | 418,853                               | 230,239                               |
| Additions during the year  | 4,293                                 | 188,614                               |
| Closing balance  | <u>423,146</u>                        | <u>418,853</u>                        |
| g. Balance in Profit and Loss Account  | -                                     | -                                     |
|  | <u>14,045,959</u>                     | <u>12,122,833</u>                     |

|  | <u>As on</u><br><u>March 31, 2014</u> | <u>As on</u><br><u>March 31, 2013</u> |
|--|---------------------------------------|---------------------------------------|
| <b>SCHEDULE 3. DEPOSITS</b>                                    |                                       |                                       |
| A.I. Demand Deposits   |                                       |                                       |
| (i) From Banks   | 76,829                                | 405,894                               |
| (ii) From Others   | 17,139,447                            | 12,209,172                            |
| II. Savings Bank Deposits                                      | 1,161,850                             | 1,162,841                             |
| III. Term Deposits   |                                       |                                       |
| (i) From Banks   | 3,085,550                             | 2,713,738                             |
| (ii) From Others   | 102,913,271                           | 39,305,606                            |
|  | <u>124,376,947</u>                    | <u>55,797,251</u>                     |
| B.I. Deposits of branches in India                             | 124,376,947                           | 55,797,251                            |
| II. Deposits of branches outside India                         | -                                     | -                                     |
|  | <u>124,376,947</u>                    | <u>55,797,251</u>                     |
| <b>SCHEDULE 4. BORROWINGS</b>                                  |                                       |                                       |
| I. Borrowings in India   |                                       |                                       |
| (i) Reserve Bank of India                                      | 15,100,000                            | 13,750,000                            |
| (ii) Other Banks   | 51                                    | 6,100,000                             |
| (iii) Other institutions and agencies                          | -                                     | -                                     |
|  | <u>15,100,051</u>                     | <u>19,850,000</u>                     |
| II. Borrowings outside India                                   |                                       |                                       |
| (i) Subordinated Debt from Head Office (Refer Schedule 18(43)) | 5,376,059                             | 6,059,459                             |
| (ii) Others  | 2,462,197                             | 9,543,375                             |
|  | <u>7,838,256</u>                      | <u>15,602,834</u>                     |
| Total I and II   | <u>22,938,307</u>                     | <u>35,452,834</u>                     |
| Secured borrowings included in I and II above                  | <u>11,450,000</u>                     | <u>12,950,000</u>                     |
| <b>SCHEDULE 5. OTHER LIABILITIES AND PROVISIONS</b>            |                                       |                                       |
| I. Bills Payable   | 474,548                               | 435,928                               |
| II. Inter-office adjustments (net)                             | -                                     | -                                     |
| III. Interest accrued  | 1,447,047                             | 700,579                               |
| IV. Provision for tax (net of advance tax)                     | 1,018,230                             | 607,210                               |
| V. Others* (Including provisions)                              | 104,096,991                           | 73,080,204                            |
|  | <u>107,036,816</u>                    | <u>74,823,921</u>                     |

\*Included in Others is an amount of Rs 832,264 (2013 - Rs 780,405) which pertains to provisions made against standard assets.

|   | <u>As on</u><br><u>March 31, 2014</u> | <u>As on</u><br><u>March 31, 2013</u> |
|---|---------------------------------------|---------------------------------------|
| <b>SCHEDULE 6. CASH AND BALANCES WITH RESERVE BANK OF INDIA</b> |                                       |                                       |
| I. Cash in hand (including foreign currency notes)              | 39,802                                | 25,813                                |
| II. Balances with Reserve Bank of India                         |                                       |                                       |
| (i) In current accounts   | 7,181,243                             | 3,325,258                             |
| (ii) In other accounts  | -                                     | -                                     |
|   | <u>7,221,045</u>                      | <u>3,351,071</u>                      |

**SCHEDULE 7. BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE**

|   |                  |                |
|---|------------------|----------------|
| I. In India                             |                  |                |
| (i) Balances with Banks                 |                  |                |
| (a) In current accounts                 | 27,804           | 90,632         |
| (b) In Other Deposit Accounts           | -                | -              |
| (ii) Money at call and short notice     |                  |                |
| (a) With Banks                          | 3,594,900        | -              |
| (b) With other Institutions             | -                | -              |
| II. Outside India                       |                  |                |
| (i) In current accounts                 | 1,125,027        | 339,064        |
| (ii) In other Deposit Accounts          | -                | -              |
| (iii) In Money at call and short notice | -                | -              |
|   | <u>4,747,731</u> | <u>429,696</u> |

**SCHEDULE 8. INVESTMENTS**

|  |                   |                   |
|--|-------------------|-------------------|
| I. Investments in India in             |                   |                   |
| (i) Government Securities *            | 51,694,448        | 35,295,846        |
| (ii) Other approved securities         | -                 | -                 |
| (iii) Shares                           | 52                | 52                |
| (iv) Debentures and Bonds              | -                 | -                 |
| (v) Subsidiaries and/or joint ventures | -                 | -                 |
| (vi) Others (Refer Schedule 18 (4))    | 5,769,418         | 10,357,799        |
|  | <u>57,463,918</u> | <u>45,653,697</u> |
| Less: Provision for diminution         | (225)             | (10,312)          |
|  | <u>57,463,693</u> | <u>45,643,385</u> |
| II. Investments outside India          | -                 | -                 |
|  | <u>57,463,693</u> | <u>45,643,385</u> |

\* Investments include securities pledged with RBI for avilment of liquidity adjustment facility of Face value Rs. 11,908,000 (2013 – Rs. 13,597,500) and include

|   | <u>As on</u><br><u>March 31, 2014</u> | <u>As on</u><br><u>March 31, 2013</u> |
|---|---------------------------------------|---------------------------------------|
| <b>SCHEDULE 9. ADVANCES</b>   |                                       |                                       |
| A. (i) Bills purchased and discounted                                       | 28,832,661                            | 14,666,102                            |
| (ii) Cash credits, overdrafts and loans repayable on demand                 | 60,324,948                            | 49,009,695                            |
| (iii) Term loans  | 35,155,581                            | 13,697,118                            |
|   | <u>124,313,190</u>                    | <u>77,372,916</u>                     |
| B. (i) Secured by tangible assets<br>(includes advances against book debts) | 20,865,093                            | 13,195,872                            |
| (ii) Covered by Bank/Government Guarantees                                  | 25,572,268                            | 14,018,575                            |
| (iii) Unsecured   | 77,875,829                            | 50,158,469                            |
|   | <u>124,313,190</u>                    | <u>77,372,916</u>                     |
| C. I. Advances in India   |                                       |                                       |
| (i) Priority sectors  | 24,557,888                            | 19,946,575                            |
| (ii) Public sector  | 620,000                               | 926,528                               |
| (iii) Banks   | 2,995,750                             | 2,714,250                             |
| (iv) Others   | 96,139,552                            | 53,785,563                            |
|   | <u>124,313,190</u>                    | <u>77,372,916</u>                     |
| C. II. Advances outside India   | -                                     | -                                     |
|   | <u>124,313,190</u>                    | <u>77,372,916</u>                     |

**SCHEDULE 10. FIXED ASSETS****I. Premises**

|                            |                  |                  |
|----------------------------|------------------|------------------|
| At book value              |                  |                  |
| Beginning of the year      | 1,299,759        | 1,299,759        |
| Additions during the year  | 357              | -                |
| Deductions during the year | -                | -                |
|                            | <u>1,300,116</u> | <u>1,299,759</u> |
| Depreciation to date       |                  |                  |
| Beginning of the year      | 346,440          | 308,649          |
| Additions during the year  | 37,766           | 37,791           |
| Deductions during the year | -                | -                |
|                            | <u>384,206</u>   | <u>346,440</u>   |
|                            | <u>915,910</u>   | <u>953,319</u>   |

**As on  
March 31, 2014****As on  
March 31, 2013****II. Other Fixed Assets (including furniture and fixtures)**

|                            |                  |                  |
|----------------------------|------------------|------------------|
| At book value              |                  |                  |
| Beginning of the year      | 891,992          | 844,842          |
| Additions during the year  | 40,258           | 79,126           |
| Deductions during the year | (22,501)         | (31,976)         |
|                            | <u>909,749</u>   | <u>891,992</u>   |
| Depreciation to date       |                  |                  |
| Beginning of the year      | 425,386          | 339,277          |
| Additions during the year  | 121,801          | 111,795          |
| Deductions during the year | (16,754)         | (25,686)         |
|                            | <u>530,433</u>   | <u>425,386</u>   |
|                            | <u>379,316</u>   | <u>466,606</u>   |
|                            | <u>-</u>         | <u>841</u>       |
|                            | <u>1,295,226</u> | <u>1,420,766</u> |

**III. Capital work-in-progress****SCHEDULE 11. OTHER ASSETS**

|  |                   |                   |
|--|-------------------|-------------------|
| I. Inter-office adjustment (net)                         | -                 | -                 |
| II. Interest accrued                                     | 1,558,500         | 950,726           |
| III. Tax paid in advance/tax deducted at source          | -                 | -                 |
| IV. Stationery and stamps                                | 206               | 347               |
| V. Non-banking assets acquired in satisfaction of claims | -                 | -                 |
| VI. Others   |                   |                   |
| (a) Advances to employees                                | 496               | 1,155             |
| (b) Deferred tax asset (net) (Refer Schedule 18 (29))    | 293,098           | 256,458           |
| (c) Deposits   | 5,298,391         | 4,504,114         |
| (d) Others   | 85,393,314        | 54,961,998        |
|  | <u>92,544,005</u> | <u>60,674,798</u> |

**SCHEDULE 12. CONTINGENT LIABILITIES**

(Refer Schedule 18 (42))

|   |                      |                      |
|---|----------------------|----------------------|
| I. Claims against the Bank not acknowledged as debts                | 768,580              | 646,360              |
| II. Liability for partly paid investments                           | -                    | -                    |
| III. Liability on account of outstanding forward exchange contracts | 1,871,164,926        | 2,239,013,154        |
| IV. Guarantees given on behalf of constituents                      |                      |                      |
| (a) In India  | 11,013,632           | 10,304,928           |
| (b) Outside India   | 37,561,734           | 39,425,986           |
| V. Acceptances, endorsements and other obligations                  | 9,609,076            | 4,690,159            |
| VI. Other items for which the Bank is contingently liable           | 4,260,389,996        | 3,585,216,421        |
|   | <u>6,190,507,944</u> | <u>5,879,297,008</u> |

|  | <u>For the year ended</u><br><u>March 31, 2014</u> | <u>For the year ended</u><br><u>March 31, 2013</u> |
|--|--|--|
| <b>SCHEDULE 13. INTEREST EARNED</b>                                  |  |  |
| I. Interest/discount on advances/bills                               | 8,033,185  | 5,228,813  |
| II. Income on investments  | 3,804,394  | 3,324,178  |
| III. Interest on Balance with RBI & other Inter-bank funds           | 35,582   | 11,160   |
| IV. Others   | 338,585  | 82,342   |
|  | <u>12,211,746</u>                                  | <u>8,646,493</u>                                   |
| <b>SCHEDULE 14. OTHER INCOME</b>                                     |  |  |
| I. Commission, exchange and brokerage                                | 915,145  | 1,174,808  |
| II. Net profit/(loss) on sale of investments                         | 36,824   | (19,097)   |
| III. Net profit/(loss) on sale of fixed assets                       | (795)  | (1,563)  |
| IV. Net profit/(loss) on exchange transactions and derivatives       | 1,212,662  | 1,241,925  |
| V. Miscellaneous income *  | 439,430  | 423,916  |
|  | <u>2,603,266</u>                                   | <u>2,819,989</u>                                   |
| <b>SCHEDULE 15. INTEREST EXPENDED</b>                                |  |  |
| I. Interest on deposits  | 6,162,843  | 3,309,168  |
| II. Interest on RBI/Inter-bank borrowings                            | 779,103  | 698,731  |
| III. Others  | 25,000   | -  |
|  | <u>6,966,946</u>                                   | <u>4,007,899</u>                                   |
| <b>SCHEDULE 16. OPERATING EXPENSES</b>                               |  |  |
| I. Payments to and provisions for employees (Refer Schedule 18 (25)) | 1,460,701  | 1,362,437  |
| II. Rent, taxes and lighting (Refer Schedule 18 (28))                | 555,220  | 581,404  |
| III. Printing and Stationery   | 16,732   | 14,823   |
| IV. Advertisement and Publicity                                      | 75,600   | 90,664   |
| V. Depreciation on the Bank's property **                            | 131,315  | 121,329  |
| VI. Auditors' fees and expenses                                      | 3,103  | 2,816  |
| VII. Law charges   | 13,507   | 12,399   |
| VIII. Postage, Telegrams, Telephones, etc.                           | 49,541   | 51,278   |
| IX. Repairs and maintenance  | 81,862   | 105,652  |
| X. Insurance   | 82,658   | 57,158   |
| XI. Head Office charges (Refer Schedule 18 (22))                     | 149,939  | 219,470  |
| XII. Other expenditure ***   | 1,450,931  | 1,336,460  |
|  | <u>4,071,110</u>                                   | <u>3,955,890</u>                                   |

\* Included in Miscellaneous Income is an amount of Rs. 2,000 (2013 - Rs. 7,600) towards recovery from NPA's written off in earlier years

\*\*Net of Depreciation charged to Revaluation Reserve Rs. 28,257 (2013 - Rs. 28,257)

\*\*\* Includes data processing charges of Rs.382,964 (2013 – Rs. 328,142), IT support fees Rs. 281,147 (2013 - Rs. 246,661), Other taxes & duties Rs. 315,400 (2013 - Rs. 333,865) and travel expenses Rs. 85,883 (2013 - Rs. 75,406)