

BNP PARIBAS -- INDIAN BRANCHES
(Incorporated in France with limited liability)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012
(Amounts in thousands of Indian Rupees)

	<u>For the year ended</u> <u>March 31, 2012</u>	<u>For the year ended</u> <u>March 31, 2011</u>
<u>CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES</u>		
Net profit before Taxes	1,691,294	3,668,077
Adjustment for:		
Depreciation on Bank's property	115,224	85,090
(Profit) / Loss on sale of fixed assets	41,857	(26,596)
Provision for Non-Performing Assets (net)	120,654	(239,629)
Provision for Country risk provision	5,136	-
Other Provisions	288	676
Provision for Depreciation on investments (net)	(281,688)	348,239
Adjustment for:		
(Increase) / Decrease in Investments (net)	4,480,539	1,860,835
(Increase) / Decrease in Advances (net)	(7,455,219)	(16,891,482)
(Increase) / Decrease in Other Assets (net)	(2,987,960)	1,155,120
Increase / (Decrease) in Deposits (net)	12,539,171	(3,737,655)
Increase / (Decrease) in Other Liabilities and Provisions (net)	4,429,609	(617,887)
	<u>12,698,905</u>	<u>(14,395,212)</u>
Direct Taxes paid	(1,080,042)	(1,574,499)
Net Cash from / (used) In Operating activities	<u>11,618,863</u>	<u>(15,969,711)</u>
<u>CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	(453,004)	(152,227)
Proceeds from sale of Fixed Assets	7,931	33,023
Net Cash used in Investing activities	<u>(445,073)</u>	<u>(119,204)</u>
<u>CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES</u>		
Increase / (Decrease) in Borrowings (net)	(6,804,681)	15,289,608
Proceeds from issue / (repayment) of Subordinated Debts	(418,505)	-
Net Cash from / (used in) Financing activities	<u>(7,223,186)</u>	<u>15,289,608</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>3,950,604</u>	<u>(799,307)</u>
Cash and cash equivalents at the beginning of the year as per Schedules 6 & 7	5,801,420	6,600,727
Cash and cash equivalents at the end of the year as per Schedules 6 & 7	9,752,024	5,801,420

In terms of our report attached.
For Kalyaniwalla & Mistry
Chartered Accountants

Viraf Mehta
Viraf Mehta
Partner



Mumbai, June 22, 2012

For BNP Paribas – Indian Branches

Jacques Michel

Jacques Michel
Chief Executive Officer and Country Manager

