



**BNP PARIBAS TAIPEI BRANCH
STATEMENT OF INTERNAL CONTROL**

29 March 2019

On behalf of BNP Paribas Taipei Branch (the Bank), we hereby certify that, for the fiscal year of 2018, the Bank has duly complied with the “Regulation Governing the Implementation of Internal Control and Audit Systems by Financial Holding Companies and Banks”, the “Explanation Table for Foreign Banks in Taiwan to Apply the Regulation Governing the Implementation of Internal Control and Audit Systems for Banks” and “the risk-based approach approved by the Financial Supervisory Commission” in establishing the internal control system and implementing risk management procedures. For the concurrently operated securities businesses, the Bank has also set up effective internal control system in accordance with the “Regulations Governing the Establishment of Internal Control System by Service Enterprises in Securities and Futures Markets”. The Bank has been audited by independent auditors who submitted reports to its head office and regional office. Each department of the Bank has, after prudent evaluation, implemented effective internal control and compliance systems during the year to which this statement relates, and on a continuous basis improves its procedures and systems in order to remediate weaknesses as they are identified. Statement by

Country Head: Olivier Rousselet

Head of Internal Audit: Irene Wu

Head of Compliance: Nicole Wu