

Pricing Supplement dated 8 October 2018
KASIKORNBANK PUBLIC COMPANY LIMITED
(acting through its Hong Kong branch)

Issue of U.S.\$100,000,000 Floating Rate Notes due 2023 (the “Notes”)
under the U.S.\$2,500,000,000 Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 3 September 2018. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of the Offering Circular and this Pricing Supplement.

1	Issuer:	KASIKORNBANK PUBLIC COMPANY LIMITED (acting through its Hong Kong branch)
2	(a) Series Number:	6
	(b) Tranche Number:	1
3	Specified Currency or Currencies:	United States Dollar (“U.S.\$”)
4	Aggregate Nominal Amount:	
	(a) Series:	U.S.\$100,000,000
	(b) Tranche:	U.S.\$100,000,000
5	(a) Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	(a) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(b) Calculation Amount:	U.S.\$1,000
7	(a) Issue Date:	30 October 2018
	(b) Interest Commencement Date:	Issue Date
8	Maturity Date:	30 October 2023
9	Interest Basis:	3-month USD LIBOR + 0.95 per cent. Floating Rate
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(a) Status of the Notes:	Senior
	(b) Date of Board approval for issuance of Notes obtained:	26 July 2018
	(c) Date of regulatory approval for issuance of Notes obtained:	11 September 2018
14	Listing:	SGX-ST and TPEx
15	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions	Not Applicable
17	Floating Rate Note Provisions	Applicable
	(a) Interest Period(s);	Each period beginning on and including an Interest Payment Date and ending on but excluding the next succeeding Interest Payment Date
	(b) Specified Interest Payment Dates:	30 January, 30 April, 30 July and 30 October in each calendar year, commencing on the Interest Payment Date falling on or nearest to the Issue Date and ending on the Maturity Date, adjusted in accordance with the Business Day Convention specified below
	(c) Interest Period Date	Not Applicable
	(d) Business Day Convention:	Modified Following Business Day Convention
	(e) Business Centre(s):	Taipei, London, New York
	(f) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(g) Party responsible for calculating the Rate(s) of Interest and Interest Amount:	The Bank of New York Mellon, acting through its London Branch as the Fiscal Agent
	(h) Screen Rate Determination:	
	– Reference Rate:	3-month USD LIBOR
	– Interest Determination Date(s):	The day falling two Business Days in London for U.S. Dollar prior to the first day of the relevant Interest Accrual Period
	– Relevant Screen Page:	Reuters Page LIBOR01
	(i) ISDA Determination:	Not Applicable
	(j) Margin(s):	+0.95 per cent. per annum
	(k) Minimum Rate of Interest:	Not Applicable
	(l) Maximum Rate of Interest:	Not Applicable
	(m) Day Count Fraction:	Actual/360
	(n) Fallback provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18	Zero Coupon Note Provisions	Not Applicable
19	Index Linked Interest Note Provisions	Not Applicable
20	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Call Option	Not Applicable
22	Put Option	Not Applicable

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| 23 | Final Redemption Amount of each Note: | U.S.\$1,000 per Calculation Amount |
| 24 | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Conditions): | U.S.\$1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25 | Form of Notes: | Registered Notes |
| 26 | Financial Centre(s) or other special provisions relating to Payment Days: | Not Applicable |
| 27 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No. |
| 28 | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 29 | Details relating to Instalment Notes: | |
| | (a) Instalment Amount(s): | Not Applicable |
| | (b) Instalment Date(s): | Not Applicable |
| 30 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 31 | Consolidation provision | Not Applicable |
| 32 | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 33 | (a) If syndicated, names of Managers: | BNP Paribas, Taipei Branch
Cathay United Bank Co., Ltd
CTBC Bank Co., Ltd
KGI Securities Co. Ltd. |
| | (b) Stabilising Manager(s) (if any): | Not Applicable |
| 34 | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 35 | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |
| 36 | Additional selling restrictions: | The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly, in the Republic of China (the “ROC”), to investors other than “Professional Investors” as defined under Paragraph 1, Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds (“Professional Investors”). Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a Professional Investor. |

OPERATIONAL INFORMATION

37	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
38	Delivery:	Delivery versus payment
39	Additional Paying Agent(s) (if any):	Not Applicable
40	ISIN:	XS1892106045
41	Common Code:	189210604
42	Rating:	The Notes will not be rated

USE OF PROCEEDS

The Issuer intends to use the proceeds of the issuance of the Notes to finance or refinance eligible green or social projects, in part or wholly, in accordance with the Issuer's Sustainability Bond Framework. For the definition of "Sustainability Bond Framework" and further information on the use of proceeds please see the Additional Disclosure below.

ADDITIONAL DISCLOSURE

The Issuer's Sustainability Bond Framework

The Issuer has developed a sustainability bond framework (the "**Sustainability Bond Framework**") to guide the issuance of the Notes, to further its commitment to sustainability and to finance or refinance eligible green or social projects, in part or wholly, and which can include projects relating to Renewable Energy, Energy Efficiency, Green Buildings, Clean Transportation, Access to Essential Services, Affordable Housing, Employment Generation, and Socioeconomic Advancement and Empowerment (collectively, the "**Eligible Sustainability Projects**").

The Issuer's Sustainability Bond Framework is available on the Issuer's website at <https://www.kasikornbank.com/en/sustainable-development/Sustainability-Bond/>.

Opinion on the Issuer's Sustainability Bond Framework

Sustainalytics US Inc., a provider of environmental, social and governance (ESG) research and analysis, has evaluated the Issuer's sustainability bond transaction set forth in this Pricing Supplement and the Issuer's Sustainability Bond Framework, and the alignment thereof with relevant industry standards.

The full opinion of Sustainalytics will be made available at <https://www.kasikornbank.com/en/sustainable-development/Sustainability-Bond/>. The opinion of Sustainalytics does not form part of this Pricing Supplement or the Offering Circular.

Risk Factor Relating to the Notes:

The Notes may not be a suitable investment for all investors seeking exposure to green or sustainable assets.

Prospective investors should have regard to the information set out in such Pricing Supplement regarding use of proceeds and must determine for themselves the relevance of such information for the purpose of any investment in the Notes together with any other investigation such investor deems necessary.

In particular, the Issuer may choose to apply the proceeds from the issue of the Notes for Eligible Sustainability Projects which are defined in accordance with the broad categorisation of eligibility for sustainability projects set out by the ASEAN Green Bond Standards and the International Capital Market Association's green bond principles. No assurance is given by the Issuer or the Managers that the use of such proceeds for any Eligible Sustainability Projects will satisfy, whether in whole or in part, any present or future investor expectations or

requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply whether by any present or future applicable law or regulations or by its own by-laws or other governing rules or investment portfolio mandates, in particular with regard to any direct or indirect environmental sustainability or social impact of any projects or uses the subject of or related to, any Eligible Sustainability Projects.

There can be no assurance that the relevant project(s) or use(s) (including those the subject of, or related to, any Eligible Sustainability Projects) will be capable of being implemented in or substantially in the manner described in the Pricing Supplement and/or accordance with any timing schedule and that accordingly such proceeds will be totally or partially disbursed for such project(s) or use(s). Nor can there be any assurance that any such projects will be completed within any specified period or at all or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the Issuer. Any such event or failure by the Issuer will not constitute an Event of Default under the Notes.

Furthermore, it should be noted that there is currently no clearly defined definition (legal, regulatory or otherwise) of, nor market consensus as to what constitutes, a green or sustainable or an equivalently labelled project or as to what precise attributes are required for a particular project to be defined as green or sustainable or such other equivalent label, nor can any assurance be given that such a clear definition or consensus will develop over time. Accordingly, no assurance is or can be given to investors that any project(s) or use(s) the subject of or related to any Eligible Sustainability Projects will meet any or all investor expectations regarding such green, sustainable or other equivalently-labelled performance objectives or that any adverse environmental, social and/or other impacts will not occur during the implementation of any project(s) or use(s) the subject of, or related to, any Eligible Sustainability Projects.

No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of any opinion or certification of any third party (whether or not solicited by the Issuer) which may be made available in connection with the issue of the Notes and in particular with any Eligible Sustainability Projects to fulfil any environmental, sustainability, social and/or other criteria. For the avoidance of doubt, any such opinion or certification (i) is not, nor shall be deemed to be, incorporated in and/or form part of this Pricing Supplement or the Offering Circular, (ii) is not, nor should be deemed to be, a recommendation by the Issuer, the Managers or any other person to buy, sell or hold any the Notes and (iii) would only be current as of the date that it was initially issued. Prospective investors must determine for themselves the relevance of any such opinion or certification and/or the information contained therein and/or the provider of such opinion or certification for the purpose of any investment in the Notes. Currently, the providers of such opinions and certifications are not subject to any specific regulatory or other regime or oversight.

In the event that the Notes will be listed or admitted to trading on any dedicated green, environmental, sustainable or other equivalently-labelled segment of any stock exchange or securities market (whether or not regulated), no representation or assurance is given by the Issuer, the Managers or any other person that such listing or admission satisfies, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, for example with regard to any direct or indirect environmental, sustainability or social impact of any projects or uses, the subject of or related to, any Eligible Sustainability Projects. Additionally, it should be noted that the criteria for any such listings or admission to trading may vary from one stock exchange or securities market to another. Nor is any representation or assurance given or made by the Issuer, the Managers or any other person that any such listing or admission to trading will be obtained in respect of the Notes or, if obtained, that any such listing or admission to trading will be maintained during the life of the Notes.

Any such event or failure to apply the proceeds of the Notes for any project(s) or use(s), including any Eligible Sustainability Projects, and/or the withdrawal of any opinion or certification as described above or any such opinion or certification attesting that the Issuer is not complying in whole or in part with any matters for which such opinion or certification is opining or certifying on, and/or the Notes no longer being listed or admitted to trading on any stock exchange or securities market as aforesaid may have a material adverse effect on the value of the Notes and also potentially the value of any other Notes which are intended by the Issuer to finance Eligible Sustainability Projects and/or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose.

TPEX Disclaimer

TPEX is not responsible for the content of this Pricing Supplement, the Offering Circular, or any supplement or amendment thereto, and no representation is made by TPEX to the accuracy or completeness of this Pricing Supplement, the Offering Circular, or any supplement or amendment thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Pricing Supplement, the Offering Circular, or any supplement or amendment thereto. Admission to the listing and trading of the Notes on the TPEX shall not be taken as an indication of the merits of Issuer or the Notes.

ROC Settlement and Trading

Initial subscription of the Notes by investors will be settled directly through Euroclear or Clearstream, Luxembourg. In order to purchase the Notes, an investor must have an account with Euroclear or Clearstream, Luxembourg and settle the Notes through such account with Euroclear or Clearstream, Luxembourg. For any ROC investor having its own account with Euroclear or Clearstream, Luxembourg, the distributions of principal and/or interest for the Notes to such Noteholders will be made to its own account with Euroclear or Clearstream, Luxembourg.

Currently, the Issuer has not entered into any settlement agreement with Taiwan Depository & Clearing Corporation (“TDCC”) and has no intention to do so. In the future, if the Issuer enters into a settlement agreement with TDCC, an investor, if it has a securities book-entry account with a ROC securities broker and a foreign currency deposit account with a ROC bank, may settle the Notes through the account of TDCC with Euroclear or Clearstream, Luxembourg if it applies to TDCC (by filing in a prescribed form) to transfer the Notes in its own account with Euroclear or Clearstream, Luxembourg to such TDCC account with Euroclear or Clearstream, Luxembourg for trading in the domestic market or vice versa for trading in overseas markets. For settlement through TDCC, TDCC will allocate the respective Notes position to the securities book-entry account designated by such investor in the ROC. The Notes will be traded and settled pursuant to the applicable rules and operating procedures of TDCC and the TPEX as domestic bonds. For such investors who hold their interest in the Notes through an account opened and held by TDCC with Euroclear or Clearstream, Luxembourg distributions of principal and/or interest for the Notes to such holders may be made by payment services banks whose systems are connected to TDCC to the foreign currency deposit accounts of the holders. Such payment is expected to be made on the second Taiwanese business day following TDCC's receipt of such payment (due to time difference, the payment is expected to be received by TDCC one Taiwanese business day after the distribution date). However, when the holders will actually receive such distributions may vary depending upon the daily operations of the ROC banks with which the holder has the foreign currency deposit account.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited and the Taipei Exchange (GrTai Securities Market) of the Notes described herein pursuant to the U.S.\$2,500,000,000 Euro Medium Term Note Programme of KASIKORNBANK PUBLIC COMPANY LIMITED.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of
KASIKORNBANK PUBLIC COMPANY LIMITED
(acting through its Hong Kong branch):

By: Kattiya 

Duly authorised

Name: Ms. Kattiya Indaravijaya

Title: President