

IMPORTANT NOTICE

In relation to the issuance of the

Hitachi Capital (UK) PLC
CNY200,000,000 Fixed Rate Notes due April 2022

Guaranteed by Hitachi Capital Corporation

under the
U.S.\$ 5,500,000,000
EURO NOTE PROGRAMME

This Important Notice relates to the Final Terms dated 17 October 2018 (the “**Final Terms**”) in respect of the issue of the CNY200,000,000 Fixed Rate Notes due April 2022 (ISIN: XS1892845600) by Hitachi Capital (UK) PLC under the U.S.\$5,500,000,000 Euro Note Programme of Hitachi Capital (UK) PLC and guaranteed by Hitachi Capital Corporation. This Important Notice has not been reviewed or approved by any competent authority for the purposes of the Prospectus Directive or otherwise and does not form part of the Final Terms for the purposes of the Prospectus Directive. However, for all other purposes this Important Notice must be read in conjunction with the Final Terms. Words and expression which have a defined meaning in the Final Terms have the same meaning in this Important Notice.

Singapore SFA Product Classification: In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the “**SFA**”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in the CMP Regulations 2018), that the Notes are ‘prescribed capital markets products’ (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

FINAL TERMS

Final Terms dated 17 October 2018

HITACHI CAPITAL (UK) PLC

Legal Entity Identifier (LEI): 549300P4PHVCL0EZU771

Issue of CNY200,000,000 Fixed Rate Notes due April 2022

Guaranteed by Hitachi Capital Corporation

under the
U.S.\$ 5,500,000,000
EURO NOTE PROGRAMME

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Offering Circular dated 8 August 2018 which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. Copies of the Offering Circular may be obtained during normal business hours from the registered office of the Issuer and from the specified office of the Principal Paying Agent in London. In addition, copies of the Offering Circular will be published on the website of the Regulatory News Service operated by the London Stock Exchange, and will also be available for viewing on the UK National Storage Mechanism (www.morningstar.co.uk/uk/nsm).

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive) and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU provided, however, that all references in these Final Terms to the “**Prospectus Directive**” in relation to any Member State of the European Economic Area refer to Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive), and include any relevant implementing measure in the relevant Member State.

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| 1. | (i) | Issuer: | Hitachi Capital (UK) PLC |
| | (ii) | Guarantor: | Hitachi Capital Corporation |
| 2. | (i) | Series Number: | 610 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 3. | | Specified Currency: | Renminbi (“CNY”) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | CNY200,000,000 |
| | (ii) | Tranche: | CNY200,000,000 |
| 5. | | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denomination(s): | CNY1,000,000 and integral multiples of CNY1,000,000 in excess thereof |

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| | (ii) | Calculation Amount: | CNY1,000,000 |
| 7. | (i) | Issue Date: | 29 October 2018 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 29 April 2022 |
| 9. | | Interest Basis: | 4.75 per cent. Fixed Rate |
| 10. | | Redemption/Payment Basis: | Redemption at par |
| 11. | | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 12. | | Put/Call Options: | Not Applicable |
| 13. | | Date of Board Resolutions: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | | Fixed Rate Note Provisions | Applicable |
| | (i) | Rate(s) of Interest: | 4.75 per cent. per annum payable on each Interest Payment Date |
| | (ii) | Step Up Event/Step Down Event: | No |
| | (iii) | Step Up Margin: | Not Applicable |
| | (iv) | Interest Payment Date(s): | Annually, starting on 29 April 2019 up to and including the Maturity Date. Short first Interest Payment Date on 29 April 2019 |
| | (v) | Fixed Coupon Amount(s): | Not Applicable |
| | (vi) | Broken Amount(s): | Not Applicable |
| | (vii) | Fixed Day Count Fraction: | Actual/365 (Fixed, Adjusted) |
| 15. | | Floating Rate Note Provisions | Not Applicable |
| 16. | | Zero Coupon Note Provisions | Not Applicable |
| 17. | | Dual Currency Interest Note Provisions | Not Applicable |
| 18. | | Index Linked Interest Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 19. | | Notice periods for Condition 6(b) (Redemption and Purchase - Redemption for Tax Reasons): | As set out in Condition 6(b) |
| 20. | | Issuer Call: | Not Applicable |

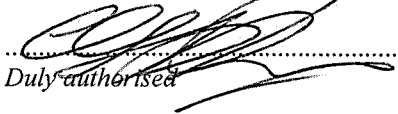
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| 21. | Investor Put: | Not Applicable |
| 22. | Final Redemption Amount: | CNY1,000,000 per Calculation Amount |
| 23. | Index Linked Redemption Notes: | Not Applicable |
| 24. | Early Redemption Amount | |
| | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | CNY1,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | |
| | (i) Form: | Bearer Notes: Classic Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| | (ii) New Global Note: | No |
| 26. | Additional Financial Centre(s): | Hong Kong, London, Taipei and Beijing |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. | Details relating to Instalment Notes: | Not Applicable |
| | (i) Instalment Amount(s): | Not Applicable |
| | (ii) Instalment Date(s): | Not Applicable |
| 29. | Additional Renminbi Clearing Financial Centre(s): | Not Applicable |
| 30. | Calculation Agent: | Not Applicable |

SIGNATURES

Signed on behalf of Hitachi Capital (UK) PLC:

By: .....
Duly authorised

Signed on behalf of Hitachi Capital Corporation:

By: Shigeru Fuku
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application will be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Taipei Exchange (“TPEX”) of the Republic of China (“Taiwan”) and the London Stock Exchange’s regulated market and application will be made for the Notes to be admitted to official list of the UK Listing Authority with effect from the Issue Date.

TPEX is not responsible for the content of this document and the Offering Circular and any amendment and supplement thereto and no representation is made by TPEX to the accuracy or completeness of this document and the Offering Circular and any amendment and supplement thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this document and the Offering Circular and any amendment and supplement thereto. Admission to the listing and trading of the Notes on the TPEX shall not be taken as an indication of the merits of the Issuer or the Notes.

- (ii) Estimate of total expenses related to admission to trading: Listing fee for TPEX: 70,000 New Taiwan Dollars
Listing fee for London Stock Exchange: £3,375

2. RATINGS

The Notes to be issued have been rated:

S&P Japan: Expected to be A-

3. REASONS FOR THE OFFER AND USE OF PROCEEDS

The net proceeds from the issue of the Notes will be applied by the Issuer for the general corporate purposes of the Issuer which include making a profit.

4. TOTAL NET PROCEEDS AND ESTIMATE OF THE TOTAL EXPENSES OF THE ISSUE/OFFER

- (i) Total net proceeds: Not Applicable
(ii) Estimate of the total expenses of the issue/offer: Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

6. THIRD PARTY INFORMATION

Not Applicable

7. YIELD (*Fixed Rate Notes only*)

Indication of yield: 4.75 per cent. per annum

8. DESCRIPTION AND PERFORMANCE OF INDEX (*Index-Linked or other variable-linked Notes only*)

Not Applicable

9. **OPERATIONAL INFORMATION**

- (i) ISIN Code: XS1892845600
- (ii) Common Code: 189284560
- (iii) CFI: Not Applicable
- (iv) FISN: Not Applicable
- (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

10. **DISTRIBUTION**

- (i) Prohibition of Sales to EEA Retail Investors: Applicable
- (ii) If syndicated, names of Managers: BNP Paribas, Taipei Branch
Cathay United Bank, Co., Ltd.
- (iii) If non-syndicated, name of relevant Dealer: Not Applicable
- (iv) Selling Restrictions
The selling restriction described in the Offering Circular applicable to the Notes to be listed on the TPEX pursuant to the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds of Taiwan ("TPEX Rules") will apply.

Under the TPEX Rules, "professional investors" include "professional institutional investors" as defined under Paragraph 2 of Article 4 of the Financial Consumer Protection Act of Taiwan.

11. **POST-ISSUANCE INFORMATION** (*Index-Linked or other variable-linked Notes only*)

Not Applicable

12. **BENCHMARK REGULATION** Not Applicable