Subject: Returned Cheques

Dear Clients,

Please be reminded that as per the UAE Central Bank regulation, we are obliged to report any bounced cheque to the local authorities including Al Etihad Credit Bureau (AECB).

We have also been instructed by the UAE Central Bank to ensure the credit worthiness of the applicant before issuing a chequebook. It is therefore advisable that you exercise caution before issuing cheque payment orders since returned cheques will adversely affect credit reports.

We would therefore like to take this opportunity to encourage you to minimise the use of cheques and execute such payments via transfers using our different electronic platforms.

If you have any questions on the above or need further clarification from BNP Paribas, please do not hesitate to contact your Client Service Representative on 800035704441 (toll free), or contact us through email at csd.abudhabi@bnpparibas.com or at csd.dubai@bnpparibas.com.

Kind Regards,

BNP Paribas, UAE