

IMPORTANT: Implementation of the Electronic Funds Transfer System (EFTS)

Dear Client,

Under the Directive of the Central Bank of Bahrain, the 'Electronic Fund Transfer System (EFTS)' has been implemented in the Kingdom of Bahrain.

EFTS is an electronic system that interconnects all retail banks in Bahrain which will enhance the efficiency of fund transfers and bill payments within the country. It enables customers to use and benefit from these three main services:

- **Fawri+** is a near real time fund transfer service which allows customers to transfer funds up to BHD 1,000 per day in less than 30 seconds 24*7*365. It ensures a full straight through process flow with no manual intervention. With just the beneficiary IBAN (International Bank Account Number) and the amount, the funds are credited within a maximum of 30 seconds into the beneficiary's account. Customers can make multiple Fawri+ transactions in a day, subject to a maximum daily value limit of BD 1,000.
- **Fawri** is a deferred settlement fund transfer service which allows customers to transfer any amount within a few hours in the business day. It processes single transfers and bulk transfers such as salaries and vendor payments in an efficient and automated manner.
- **Fawateer** is a user-friendly system that allows customers to pay single or multiple bills to registered billers. It facilitates Debtor customers to enquire or access their bills due for payment with billers, Billers to collect their bill payments by Direct Credits initiated by the Paying Customers and Direct Debits initiated by the biller, Debtor Customers to pay bills to single or multiple billers from their Accounts, Debtor Customers to get bill details and any other related details by making an online request to the online billers and a mechanism to make direct credit to offline billers who do not provide online bill enquiry facility.



Fee Table for EFTS Services:

Services		Fees to be paid by customers
Fawri + (NRT Payments)	Up to BHD 100	No Fees
	Above BHD 100 up to BHD 1000	100 Fils per transaction
Fawri (DNS Batch Payments)	Salary Payments	5 Fils per transaction
	Non-salary Payments	100 fils per transaction
Fawateer (EBPP Payment)	EBPP Payments	No Fees

BNP Paribas Offering:

BNP Paribas has implemented the 'Electronic Fund Transfer System (EFTS)' from the 5th of November 2015 allowing customers having an IBAN to receive inward transactions of all types of EFTS payment services into their account with us as specified in the CBB Directive and the EFTS operating rules.

BNP Paribas has also implemented Fawri, the Deferred Settlement Service (DNS) for outward single and multiple fund transfers. For multiple fund transfers including salaries, we request our customers to kindly submit their files using the agreed file format (MT102) or through our Cash Management platform (Connexis Cash).

We shall keep you informed when we are ready to implement the Fawateer Service.

Please contact us on +973 17866626 for any clarification that you may require.