

BNP PARIBAS SJ LIMITED
(FORMERLY KNOWN AS BNP PARIBAS SECURITIES (JAPAN) LIMITED)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011

	2011 <u>¥'000</u>	2010 <u>¥'000</u>
Revenue	10,323,367	31,185,547
Other revenue	<u>29,037</u>	<u>43,574</u>
	10,352,404	31,229,121
Commission expenses	(1,362,541)	(4,184,048)
Staff costs	(6,215,720)	(14,973,923)
Depreciation expense	(261,440)	(1,409,823)
Other operating expenses	<u>(2,252,581)</u>	<u>(9,683,347)</u>
PROFIT FROM OPERATING ACTIVITIES	260,122	977,980
Finance costs	(215,511)	(857,348)
Gain from business transfer	<u>77,930,549</u>	<u>-</u>
PROFIT BEFORE TAX	77,975,160	120,632
Tax charge	<u>(20,324,766)</u>	<u>(9,340,979)</u>
NET PROFIT/(LOSS) FOR THE YEAR ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY	<u><u>57,650,394</u></u>	<u><u>(9,220,347)</u></u>
Other comprehensive income; net of tax		
Change in value of available for sale financial assets	(491,905)	(65,655)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY	<u><u>57,158,489</u></u>	<u><u>(9,286,002)</u></u>

BNP PARIBAS SJ LIMITED
(FORMERLY KNOWN AS BNP PARIBAS SECURITIES (JAPAN) LIMITED)

BALANCE SHEET
AS AT 31 DECEMBER 2011

	2011 <u>¥'000</u>	2010 <u>¥'000</u>
NON-CURRENT ASSETS		
Fixed assets	-	2,961,809
Intangible assets	-	135,596
Available for sale financial assets	-	2,712,834
Long term deposits and other assets	27,549,601	1,846,550
	<u>27,549,601</u>	<u>7,656,789</u>
CURRENT ASSETS		
Financial assets at fair value	-	1,692,143,081
Trading securities - Long	-	1,242,982,276
Derivatives financial instruments	-	92,872,183
Accounts receivable	-	537,786,104
Tax recoverable	324,171	1,099,714
Cash and cash equivalents	808,687	226,093,624
Short term deposits	2,717,346	-
Deferred tax assets	-	19,985,526
	<u>3,850,204</u>	<u>3,812,962,508</u>
CURRENT LIABILITIES		
Financial liabilities at fair value	-	2,162,393,077
Trading securities - Short	-	853,168,347
Derivatives financial instruments	-	187,407,517
Other accounts payable	210,923	478,116,185
Tax provision	384,210	125,705
Bank loans	-	4,103,228
Future retirement obligations	-	12,278,495
	<u>595,133</u>	<u>3,697,592,554</u>
NET CURRENT ASSETS	<u>3,255,071</u>	<u>115,369,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	30,804,672	123,026,743
LONG-TERM LIABILITIES		
Subordinated debts from group companies	-	30,095,057
	<u>30,804,672</u>	<u>92,931,686</u>
SHAREHOLDERS' EQUITY		
Share capital	30,800,000	80,800,000
Retained profits	4,672	8,635,377
Statutory reserves	-	3,000,000
Other reserves	-	496,309
	<u>30,804,672</u>	<u>92,931,686</u>

BNP PARIBAS SJ LIMITED
(FORMERLY KNOWN AS BNP PARIBAS SECURITIES (JAPAN) LIMITED)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011

	Share capital ¥'000	Retained profits ¥'000	Statutory reserves ¥'000	Other reserves ¥'000	Total ¥'000
Balance at 1 January 2011	80,800,000	8,635,377	3,000,000	496,309	92,931,686
Profit for the year	-	57,650,394	-	-	57,650,394
Other comprehensive income for the year	-	-	-	(491,905)	(491,905)
Transfer to retained profits from statutory reserves and other reserves	-	3,004,404	(3,000,000)	(4,404)	-
Interim dividend payment	-	(69,285,503)	-	-	(69,285,503)
Repurchase of shares	(50,000,000)	-	-	-	(50,000,000)
	<u>30,800,000</u>	<u>4,672</u>	<u>-</u>	<u>-</u>	<u>30,804,672</u>
Balance at 31 December 2011	<u>30,800,000</u>	<u>4,672</u>	<u>-</u>	<u>-</u>	<u>30,804,672</u>
Balance at 1 January 2010	80,800,000	17,855,724	3,000,000	561,964	102,217,688
Loss for the year	-	(9,220,347)	-	-	(9,220,347)
Other comprehensive income for the year	-	-	-	(65,655)	(65,655)
	<u>80,800,000</u>	<u>8,635,377</u>	<u>3,000,000</u>	<u>496,309</u>	<u>92,931,686</u>
Balance at 31 December 2010	<u>80,800,000</u>	<u>8,635,377</u>	<u>3,000,000</u>	<u>496,309</u>	<u>92,931,686</u>