

# BNP PARIBAS SECURITIES (JAPAN) LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 ¥'000	2008 ¥'000
Revenue	5	75,222,970	15,215,434
Other revenue	5	<u>96,695</u>	<u>119,178</u>
		75,319,665	15,334,612
Commission expenses		(53,116,727)	(31,455,373)
Staff costs	9	(19,918,209)	(12,746,132)
Depreciation expense	10	(824,308)	(900,187)
Other operating expenses	6	<u>(9,200,863)</u>	<u>(8,459,183)</u>
LOSS FROM OPERATING ACTIVITIES		(7,740,442)	(38,226,263)
Finance costs	7	<u>(2,332,770)</u>	<u>(9,407,208)</u>
LOSS BEFORE TAX		(10,073,212)	(47,633,471)
Tax credit / (charge)	8	<u>26,359,330</u>	<u>(1,055,338)</u>
<b>NET PROFIT / (LOSS) FOR THE YEAR ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY</b>		<u><u>16,286,118</u></u>	<u><u>(48,688,809)</u></u>
<b>Other comprehensive income:</b>			
Fair value changes on available-for-sale financial assets	24	198,674	(73,562)
Income tax relating to components of other comprehensive (loss) / income		(80,840)	29,933
Other comprehensive income/(loss) for the year		<u>117,834</u>	<u>(43,629)</u>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>		<u><u>16,403,952</u></u>	<u><u>(48,732,438)</u></u>

# BNP PARIBAS SECURITIES (JAPAN) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	2009 ¥'000	2008 ¥'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	10	3,496,607	4,434,913
Intangible assets	11	2,058,582	2,150,578
Available for sale financial assets	12	2,524,306	2,337,366
Long term deposits and other assets	13	2,172,472	2,481,192
Deferred tax assets	8	29,275,436	2,991,135
		<u>39,527,403</u>	<u>14,395,184</u>
<b>CURRENT ASSETS</b>			
Financial assets at fair value	14	1,817,340,616	4,637,374,913
Trading securities - Long	15	1,766,957,692	2,528,034,713
Derivatives financial instruments	16	87,684,101	391,449,388
Accounts receivable	17	744,908,390	510,009,285
Tax recoverable		1,201,026	6,099,452
Cash and bank balances	18	20,531,520	57,733,030
		<u>4,438,623,345</u>	<u>8,130,700,781</u>
<b>CURRENT LIABILITIES</b>			
Financial liabilities at fair value	14	2,109,042,739	5,100,067,502
Trading securities - Short	15	981,793,640	1,451,558,524
Derivatives financial instruments	16	157,470,453	558,275,652
Other accounts payable	17	664,485,920	434,606,845
Tax provision		160,970	-
Bank loans	20	415,130,111	464,071,326
		<u>4,328,083,833</u>	<u>8,008,579,849</u>
<b>NET CURRENT ASSETS</b>		<u>110,539,512</u>	<u>122,120,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		150,066,915	136,516,116
<b>LONG-TERM LIABILITIES</b>			
Subordinated debts from group companies	26	33,607,656	33,650,038
Future retirement obligation	21	14,241,571	17,052,342
		<u>102,217,688</u>	<u>85,813,736</u>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	22	80,800,000	80,800,000
Retained profits	23	17,855,724	1,569,606
Statutory reserves	23	3,000,000	3,000,000
Other reserves	23	561,964	444,130
		<u>102,217,688</u>	<u>85,813,736</u>

## BNP PARIBAS SECURITIES (JAPAN) LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Share capital ¥'000 22	Retained profits ¥'000 23	Statutory reserves ¥'000 23	Other reserves ¥'000 23	Total ¥'000
Balance at 1 January 2009		80,800,000	1,569,606	3,000,000	444,130	85,813,736
Available for sale financial assets	23	-	-	-	117,834	117,834
Profit for the year 2009		-	16,286,118	-	-	16,286,118
Balance at 31 December 2009		<u>80,800,000</u>	<u>17,855,724</u>	<u>3,000,000</u>	<u>561,964</u>	<u>102,217,688</u>
Balance at 1 January 2008		80,800,000	50,258,415	3,000,000	487,759	134,546,174
Available for sale financial assets	23	-	-	-	(43,629)	(43,629)
Loss for the year 2008		-	(48,688,809)	-	-	(48,688,809)
Balance at 31 December 2008		<u>80,800,000</u>	<u>1,569,606</u>	<u>3,000,000</u>	<u>444,130</u>	<u>85,813,736</u>