



FAIR PRACTICES CODE

1. PREAMBLE

Scope:

FAIR PRACTICES CODE is a voluntary code adopted by our Bank, which aims to achieve synchronization of best practices while dealing with **Customers** in India. It aims to provide valuable inputs to **Customers** and facilitates effective interaction of customers with the Bank, and applied to :

- a) Current, Savings and all other deposit accounts
- b) Commitments, Loans, Overdraft and FX services

2. DECLARATION

The Bank declares and undertakes

- To provide in a professional manner, efficient, courteous, diligent and speedy services in the matter of banking business.
- Not to discriminate on the basis of religion, caste, sex, descent or any of them.
- To be fair and honest in advertisement and marketing of it's Products.
- To provide customers with accurate and timely disclosure of terms, costs, rights and liabilities as regards transactions.
- If sought, to provide such assistance or advice to customers.
- To attempt in good faith to resolve any disputes or differences with customers by setting up complaint redressal cells within the organization.
- To comply with all the regulatory requirements in good faith.
- To spread general awareness about potential risks in contracting loans and encourage customers to take independent financial advice and not act only on representations from banks.

3. FAIR PRACTICES:

3.1. Product Information:

(a) A prospective customer would be given all the necessary information adequately explaining the range of products available with the Bank to suit his / her needs.

| | | |
|------------------------------|---------------------------------|----------------------------|
| Author : Abhay Rajhans | Validated by : MGT COMMITTEE | Published : June, 2008 |
| DATE of Creation : June 2008 | Version : 1.00 | Published by : S L Chhatre |



- (b) On exercise of choice, the customer would be given the relevant information about the product of choice.
- (c) The Customer would be explained the processes involved till completion of transaction, sanction and disbursement of loan and would be informed of timeframe within which all the processes will be completed ordinarily at our bank.
- (d) The Customer would be informed of the names and phone numbers of branches and the persons whom he can contact for the purpose of his/her needs to suit his needs.
- (e) The Customer would be informed the procedure involved in servicing.

3.2. Interest Rates

- (a) Customers would be entitled to receive periodic updates on the interest rates applicable to their accounts.
- (b) On demand, Customers can have full details of method of application of interest.

3.3 Revision in Interest Rates:

The Bank would notify immediately or as soon as possible any revision in the existing interest rates and makes them available to the customers.

3.4. Default Interest/Penal Interest:

The Bank would notify clearly about the default interest/penal interest rates to the prospective customers.

3.5. Charges:

- (a) The Bank would notify details of all charges payable by the customers in relation to their account.
- (b) The Bank would make available for the benefit of prospective customers all the details relating to charges in respect of their service.

3.6. Terms and Conditions for Lending:

- (a) The Bank would ordinarily give set of loan application and relative documents in duplicate to prospect customer, one for applicant and another for Bank; and an acknowledgement of receipt of loan application form will be given, as soon as the customer chooses to buy a product or service of his choice.
- (b) Immediately after the decision to sanction the loan, the Bank will explain the draft of the documents that the customer is required to execute and would explain the relevant terms and conditions for sanction and disbursement of loan.
- (c) Loan Application forms; Draft documents or such other papers to be signed by a customer shall comprehensively contain all the terms and conditions relating to the product or service of his/her choice and present to customer in duplicate.

| | | | |
|------------------------------|---------------------------------|----------------------------|--|
| Author : Abhay Rajhans | Validated by : MGT COMMITTEE | Published : June, 2008 | |
| DATE of Creation : June 2008 | Version : 1.00 | Published by : S L Chhatre | |



(d) Reasons for rejection of loan applications would be conveyed to all borrowers irrespective of the size of the loan.

(e) Before disbursement of loan and on immediate execution of the loan documents, the Bank shall deliver copy of the documents at the request of customer.

3.7. Accounting Practices:

(a) The Bank would provide regular statement of accounts, unless not found necessary by the customers.

(b) The Bank would notify relevant due dates for application of agreed interest, penal interest, default interest, and charges if they are not mentioned in the Loan applications, documents or correspondence.

(c) The Bank would notify in advance any change in accounting practices which would affect the customer before implementation.

3.8. Information Secrecy

(a) All personal information of the customer would be confidential and would not be disclosed to any third party unless agreed to by customer. The term 'Third party' excludes all Law enforcement agencies, Credit Information Bureau, Reserve Bank of India, other banks/ financial and lending institutions.

(b) Subject to above Para, customer information would be revealed only under the following circumstances;

- If our Bank is compelled by law.
- If it is in the Public Interest to reveal the information.
- If the interest of the Bank require disclosure.

3.9. Financial Distress:

a) The Bank would sympathetically reckon cases of customer's financial distress.

b) Customers would be encouraged to inform about their financial distress as soon as possible.

c) The Bank would adequately train the operational staff to give patient hearing to the Customers in financial distress and would try to render such help as may be possible in their view.

| | | | |
|------------------------------|---------------------------------|----------------------------|--|
| Author : Abhay Rajhans | Validated by : MGT COMMITTEE | Published : June, 2008 | |
| DATE of Creation : June 2008 | Version : 1.00 | Published by : S L Chhatre | |



3.10. Grievance Redressal

a) The Bank has established Grievance Redressal Cell

b) The Bank would make available all details, namely;

- Where a complaint can be made
- How a complaint should be made
- When to expect a reply
- Whom to approach for redressal of grievance etc.,

to the customers individually on demand.

c) Response to a complaint whether positive or negative or requiring more time for redressal would generally be given within a maximum period of four weeks from the date of receipt of complaint, unless the nature of complaint is such that requires verification of voluminous facts and figures.

4. MONITORING

BNP PARIBAS have a 'Nodal Officer' to ensure compliance of the Code and can be contacted on following address:

Mr. Sanjiv Jhurani
Nodal Officer,
BNP PARIBAS
62, Homji Street,
Fort,
Mumbai – 400 001. (India)

Tel . 022 66501300
Fax. 022 22642004
E.Mail add. : sanjiv.jhurani@asia.bnpparibas.com

| | | | |
|------------------------------|---------------------------------|----------------------------|--|
| Author : Abhay Rajhans | Validated by : MGT COMMITTEE | Published : June, 2008 | |
| DATE of Creation : June 2008 | Version : 1.00 | Published by : S L Chhatre | |